

Company Registration Number: NI608544

**Carcullion Properties Limited**  
**Unaudited Financial Statements**  
**for the financial year ended 31 August 2021**

Daly Park & Company Ltd  
Chartered Accountants  
6 Trevor Hill  
Newry  
Co. Down  
BT341DN  
Northern Ireland

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## **Carcullion Properties Limited**

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## **Carcullion Properties Limited**

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Joseph Rogers  
Jason Rogers  
Aisling Rogers  
Laura Rogers  
Tanya Rogers  
Denise Rogers  
Jacqueline Rogers

#### **Company Secretary**

Jacqueline Rogers

#### **Company Registration Number**

NI608544

#### **Registered Office**

6 Trevor Hill  
Newry  
Co. Down  
BT34 1DN  
Northern Ireland

#### **Business Address**

26 Oldtown Lane  
Annalong  
Newry  
Co. Down  
BT34 4XF  
Northern Ireland

#### **Accountants**

Daly Park & Company Ltd  
Chartered Accountants  
6 Trevor Hill  
Newry  
Co. Down  
BT34 1DN  
Northern Ireland

#### **Bankers**

Ulster Bank Ltd  
115/117 Main Street  
Newcastle  
Co. Down  
BT33 0AB  
Northern Ireland

**Carcullion Properties Limited**

Company Registration Number: NI608544

**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2021

	Notes	2021 £	2020 £
<b>Non-Current Assets</b>			
Property, plant and equipment	4	510,000	510,000
<b>Current Assets</b>			
Cash and cash equivalents		74,856	59,988
<b>Creditors: amounts falling due within one year</b>	5	(460,274)	(465,675)
<b>Net Current Liabilities</b>		(385,418)	(405,687)
<b>Total Assets less Current Liabilities</b>		124,582	104,313
<b>Capital and Reserves</b>			
Called up share capital		350	350
Retained earnings		124,232	103,963
<b>Shareholders' Funds</b>		124,582	104,313

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

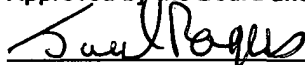
The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 23 May 2022 and signed on its behalf by



Joseph Rogers  
Director

# **Carcullion Properties Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2021

### **1. General Information**

Carcullion Properties Limited is a company limited by shares incorporated in Northern Ireland.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 August 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the

#### **Investment properties**

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Carcullion Properties Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2021

continued

**3. Employees**

The average monthly number of employees, including directors, during the financial year was 3, (2020 - 7).

	<b>2021 Number</b>	<b>2020 Number</b>
Directors	<b>3</b>	<b>7</b>

**4. Property, plant and equipment**

	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>		
At 1 September 2020	510,000	510,000
At 31 August 2021	510,000	510,000
<b>Depreciation</b>		
At 1 September 2020	-	-
At 31 August 2021	-	-
<b>Net book value</b>		
At 31 August 2021	<b>510,000</b>	<b>510,000</b>
At 31 August 2020	510,000	510,000

**5. Creditors**

**Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxation (Note 6)	<b>4,754</b>	3,676
Directors' current accounts	<b>454,980</b>	461,459
Accruals	<b>540</b>	540
	<b>460,274</b>	465,675

**6. Taxation**

**Creditors:**

	<b>2021 £</b>	<b>2020 £</b>
Corporation tax	<b>4,754</b>	3,676