

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
CROOB PLANT HIRE LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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CROOB PLANT HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

DIRECTOR: F McEvoy

REGISTERED OFFICE: 56 Castlewellan Road
Dromara
County Down
BT25 2JJ

REGISTERED NUMBER: NI608131 (Northern Ireland)

ACCOUNTANTS: M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

ABRIDGED BALANCE SHEET
31 JULY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		37,553		39,040
CURRENT ASSETS					
Debtors		41,321		12,942	
Cash at bank		<u>7,395</u>		<u>-</u>	
		48,716		12,942	
CREDITORS					
Amounts falling due within one year		<u>25,225</u>		<u>33,555</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,491</u>		<u>(20,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,044		18,427
CREDITORS					
Amounts falling due after more than one year			(59,750)		(16,858)
PROVISIONS FOR LIABILITIES			<u>(1,113)</u>		<u>(823)</u>
NET ASSETS			<u>181</u>		<u>746</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>180</u>		<u>745</u>
SHAREHOLDERS' FUNDS			<u>181</u>		<u>746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2021 and were signed by:

F McEvoy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Croob Plant Hire Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The date of transition to FRS 102 was 1 August 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 Section 1A.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 August 2019	58,443
Additions	<u>6,080</u>
At 31 July 2020	<u>64,523</u>
DEPRECIATION	
At 1 August 2019	19,403
Charge for year	<u>7,567</u>
At 31 July 2020	<u>26,970</u>
NET BOOK VALUE	
At 31 July 2020	<u>37,553</u>
At 31 July 2019	<u>39,040</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020	2019
	£	£
F McEvoy		
Balance outstanding at start of year	(110)	2,507
Amounts advanced	27,815	10,815
Amounts repaid	(7,484)	(13,432)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,221</u>	<u>(110)</u>

7. RELATED PARTY DISCLOSURES

The Company was under the control of Mr F McEvoy throughout the period.

Mr F McEvoy is considered to be the Ultimate Controlling Party.

8. POST BALANCE SHEET EVENTS

As outlined in the Going Concern note the global and national economic environment continues to be challenged by the ongoing impact of the COVID-19 pandemic. Going forward, the company will continue to focus on its key objectives of revenue growth and increasing profitability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

9. GOING CONCERN

The World Health Organisation declared a global pandemic on 11 March 2020 in relation to COVID-19 and subsequently on 23rd March 2020 the UK government imposed lockdown measures which have had a significant impact on both the wider economy and company operations.

This resulted in a temporary closure of the company's operations which lasted throughout April, May and June 2020.

The director has taken actions to mitigate the financial impact of the loss of revenue during this time including the use of government support measures.

The director will continue to monitor the situation and take appropriate mitigating action as needed. However, the director believes that the measures taken to date will allow the company to trade through these challenging times and accordingly has adopted the going concern basis when preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.