

REGISTERED NUMBER: NI607785 (Northern Ireland)

Financial Statements
for the Year Ended 31 March 2019
for
A J Construction (Lurgan) Ltd

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for the Year Ended 31 March 2019**

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A J Construction (Lurgan) Ltd

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: Mr Andrew Cecil Best

REGISTERED OFFICE: Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

BUSINESS ADDRESS: 153 Clare Road
Waringstown
Craigavon
Co. Armagh
BT66 7SE

REGISTERED NUMBER: NI607785 (Northern Ireland)

ACCOUNTANTS: McCleary & Company Ltd
Chartered Accountants
Quaker Buildings
High Street
Lurgan
Craigavon
Co. Armagh
BT66 8BB

A J Construction (Lurgan) Ltd (Registered number: NI607785)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	4	15,181	20,244
CURRENT ASSETS			
Stocks		176,220	204,590
Debtors	5	111,999	128,441
Cash at bank		3,136	4,813
		<u>291,355</u>	<u>337,844</u>
CREDITORS			
Amounts falling due within one year	6	(188,804)	(258,354)
NET CURRENT ASSETS		<u>102,551</u>	<u>79,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,732	99,734
PROVISIONS FOR LIABILITIES		<u>(2,885)</u>	<u>(3,847)</u>
NET ASSETS		<u>114,847</u>	<u>95,887</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		114,837	95,877
SHAREHOLDERS' FUNDS		<u>114,847</u>	<u>95,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A J Construction (Lurgan) Ltd (Registered number: NI607785)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 31 October 2019 and were signed by:

Mr Andrew Cecil Best - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

A J Construction (Lurgan) Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	
and 31 March 2019	<u>35,042</u>
DEPRECIATION	
At 1 April 2018	14,798
Charge for year	<u>5,063</u>
At 31 March 2019	<u>19,861</u>
NET BOOK VALUE	
At 31 March 2019	<u>15,181</u>
At 31 March 2018	<u>20,244</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.19	31.3.18
	£	£
Other debtors	<u>111,999</u>	<u>128,441</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.19	31.3.18
	£	£
Trade creditors	124,973	140,193
Taxation and social security	59,377	39,461
Other creditors	<u>4,454</u>	<u>78,700</u>
	<u>188,804</u>	<u>258,354</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
Ms Alana Jane Ward and Mr Andrew Cecil Best		
Balance outstanding at start of year	16,086	(21,052)
Amounts advanced	56,707	105,686
Amounts repaid	(54,608)	(68,548)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,185</u>	<u>16,086</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Andrew Cecil Best.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.