

Registered Number NI607005

RAEMAC INTERIOR SYSTEMS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	47,944	-
Total fixed assets		47,944	
Current assets			
Stocks		111,123	
Debtors		44,359	
Cash at bank and in hand		(2,320)	
Total current assets		153,162	-
Creditors: amounts falling due within one year		(131,535)	
Net current assets		21,627	
Total assets less current liabilities		69,571	-
Creditors: amounts falling due after one year		(35,523)	
Total net Assets (liabilities)		34,048	
Capital and reserves			
Called up share capital		2	
Profit and loss account		34,046	-
Shareholders funds		34,048	-

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

AISHLING MCCLOSKEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	63,329
disposals	(3,400)
revaluations	
transfers	
At 31 March 2012	<u>59,929</u>
Depreciation	
At	
Charge for year	11,985
on disposals	
At 31 March 2012	<u>11,985</u>
Net Book Value	
At	
At 31 March 2012	<u>47,944</u>