

**COMPANY REGISTRATION NUMBER NI606984**

**INEQE GROUP LIMITED  
UNAUDITED ABBREVIATED  
ACCOUNTS  
30TH SEPTEMBER 2013**

**M B McGRADY & CO**  
Chartered Accountants  
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Belfast  
BT7 1HP

**MONDAY**



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30/06/2014  
COMPANIES HOUSE

**INEQE GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**INEQE GROUP LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2013**

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		15,297	21,562
Investments		240	240
		<u>15,537</u>	<u>21,802</u>
<b>CURRENT ASSETS</b>			
Stocks		767	1,321
Debtors		64,638	40,644
Cash at bank and in hand		19,453	21,717
		<u>84,858</u>	<u>63,682</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>80,977</u>	<u>66,536</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,881</u>	<u>(2,854)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,418</u>	<u>18,948</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	120	120
Profit and loss account		19,298	18,828
<b>SHAREHOLDERS' FUNDS</b>		<u>19,418</u>	<u>18,948</u>

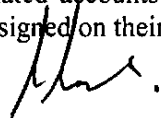
For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27th June 2014, and are signed on their behalf by:



MR WILLIAM WOODSIDE

Company Registration Number: NI606984

# **INEQE GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30TH SEPTEMBER 2013**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33% straight line
Furniture	- 20% straight line
Office Equipment	- 25% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**INEQE GROUP LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st October 2012	<b>30,352</b>	<b>240</b>	<b>30,592</b>
Additions	<b>1,746</b>	<b>–</b>	<b>1,746</b>
Disposals	<b>(354)</b>	<b>–</b>	<b>(354)</b>
<b>At 30th September 2013</b>	<b><u>31,744</u></b>	<b><u>240</u></b>	<b><u>31,984</u></b>
<b>DEPRECIATION</b>			
At 1st October 2012	<b>8,790</b>	<b>–</b>	<b>8,790</b>
Charge for year	<b>7,657</b>	<b>–</b>	<b>7,657</b>
<b>At 30th September 2013</b>	<b><u>16,447</u></b>	<b><u>–</u></b>	<b><u>16,447</u></b>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2013</b>	<b><u>15,297</u></b>	<b><u>240</u></b>	<b><u>15,537</u></b>
At 30th September 2012	<b><u>21,562</u></b>	<b><u>240</u></b>	<b><u>21,802</u></b>

The company has availed of the exemption under the Companies Act 2006 for small companies from the requirement to prepare group accounts. Neither of the two subsidiary undertakings, Safe and Secure Schools and Colleges Limited and Safe and Secure Technical Solutions Limited traded during the period and are still dormant. Both are incorporated in Northern Ireland with an issued share capital of 120 £1 ordinary shares and are wholly owned.

# INEQE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>