

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

84 Northumberland Road
Ballsbridge
Dublin 4

Duignan Carthy O'Neill Limited
Chartered Accountants
Registered Auditors

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Barbara O'Connell Maurice O'Connell
Company secretary	Barbara O'Connell
Registered number	NI606698
Registered office	Tughans Marlborough House 30 Victoria Street Belfast Co Antrim BT1 3GG
Independent auditors	Duignan Carthy O'Neill Limited Chartered Accountants & Registered Auditors 84 Northumberland Road Ballsbridge Dublin 4
Bankers	First Trust 31-35 High Street Belfast BT1 2AL

ACQUIRED BRAIN INJURY NI
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ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Acquired Brain Injury NI Operations

Acquired Brain Injury NI is a company limited by guarantee which is governed by their Memorandum and Articles of Association. The mission of the company is 'to enable people with neuro-rehabilitation needs to lead meaningful lives in the community by providing personalised quality rehabilitation and support'.

Our main objectives include the following:

- Provision of supported living accommodation for people with an ABI
- Supporting the integration of people with ABI into the community
- Establishing, monitoring & evaluating a service model for the management of the residences
- Providing a framework to develop an attitude of co-operative and independent living
- Building relationships with other service providers on behalf of the person with ABI

Currently there are no employees in the company and there is no activity on a volunteer basis. Acquired Brain Injury NI to date has not provided services to people with an acquired brain injury.

Legal Status

Acquired Brain Injury NI is a company limited by guarantee, not having a share capital, incorporated in the UK on 21 March 2011 under the Companies Act 2006; registered number NI606698. The company has been granted charitable status for taxation purposes by the HM Revenue & Customs, charity number NI00258. The organisation registered with the Charity Commission for Northern Ireland in May 2020, charity number 107478. Income will be applied solely towards the promotion of the charitable objectives of the company.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The loss for the year, after taxation, amounted to £1,501 (2020 - loss £1,789).

Acquired Brain Injury NI did not trade or receive any donations during the year ended 31 March 2021.

Directors

The directors who served during the year were:

Barbara O'Connell
Maurice O'Connell

Principal risks and uncertainties

The outbreak of COVID 19 in Asia, Europe and Worldwide has been severe and caused a significant slowdown in worldwide economic activity.

The Directors consider the implications of the COVID 19 pandemic to be a significant uncertainty at the time of approving the financial statements.

Future developments

Acquired Brain Injury NI as a priority intends to seek out grant opportunities which will support development of services in Northern Ireland in the next financial year. The Covid pandemic inhibited the development of services in the last eighteen months.

Taxation Status

The company has been granted charitable status under Section 6 of Finance Act 2010.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, Duignan Carthy O'Neill Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report was approved by the board on 21 December 2021 and signed on its behalf.

Barbara O'Connell
Director

Maurice O'Connell
Director

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF ACQUIRED BRAIN INJURY NI

Opinion

We have audited the financial statements of Acquired Brain Injury NI (the 'Company') for the year ended 31 March 2021, which comprise the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw your attention to note 2.2 of the financial statements, which indicates the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 2.2 to the financial statements concerning the company's ability to continue as a going concern.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF ACQUIRED BRAIN INJURY NI (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF ACQUIRED BRAIN INJURY NI (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elizabeth Murphy (Senior Statutory Auditor)

for and on behalf of

Duignan Carthy O'Neill Limited

Chartered Accountants & Registered Auditors

84 Northumberland Road
Ballsbridge
Dublin 4

21 December 2021

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE)
FOR THE YEAR ENDED 31 MARCH 2021

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Income from:				
Donations	-	-	-	-
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total Income	-	-	-	-
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Other	(1,440)	-	(1,440)	(1,720)
Total Expenditure	(1,440)	-	(1,440)	(1,720)
Operating income/ (expenditure)	(1,440)	-	(1,440)	(1,720)
Interest payable	(61)	-	(61)	(69)
Interest earned	-	-	-	-
Net income/ (expenditure)	(1,501)	-	(1,501)	(1,789)
Transfer between funds	-	-	-	-
Net movement in funds	(1,501)	-	(1,501)	(1,789)
Reconciliation of funds:				
Total funds brought fwd	(10,065)	-	(10,065)	(8,276)
Sinking fund	-	-	-	-
Total funds carried fwd	(11,566)	-	(11,566)	(10,065)

There are no recognised gains or losses other than the Net income/(expenditure) for the above two financial years.

The notes on pages 10 to 12 form part of these financial statements.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)
REGISTERED NUMBER: NI606698

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	4	2,661	1,012
		<u>2,661</u>	<u>1,012</u>
Creditors: amounts falling due within one year	5	(14,227)	(11,077)
		<u>(11,566)</u>	<u>(10,065)</u>
Net current liabilities		<u>(11,566)</u>	<u>(10,065)</u>
Total assets less current liabilities		<u>(11,566)</u>	<u>(10,065)</u>
		<u>(11,566)</u>	<u>(10,065)</u>
Net liabilities		<u>(11,566)</u>	<u>(10,065)</u>
Capital and reserves			
Accumulated deficit		(11,566)	(10,065)
		<u>(11,566)</u>	<u>(10,065)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 December 2021.

Barbara O'Connell
Director

Maurice O'Connell
Director

The notes on pages 10 to 12 form part of these financial statements.

ACQUIRED BRAIN INJURY NI
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

	Accumulated deficit £	Total equity £
At 1 April 2019	(8,276)	(8,276)
Comprehensive Income for the year		
Deficit for the year	(1,789)	(1,789)
	<hr/>	<hr/>
Total comprehensive income for the year	(1,789)	(1,789)
	<hr/>	<hr/>
At 1 April 2020	(10,065)	(10,065)
Comprehensive income for the year		
Deficit for the year	(1,501)	(1,501)
	<hr/>	<hr/>
Total comprehensive income for the year	(1,501)	(1,501)
	<hr/>	<hr/>
At 31 March 2021	<u>(11,566)</u>	<u>(11,566)</u>

The notes on pages 10 to 12 form part of these financial statements.

ACQUIRED BRAIN INJURY NI
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

These financial statements comprising the Statement of Financial Activities, Balance Sheet, Statement of Changes in Funds and the related notes constitute the individual financial statements of Acquired Brain Injury NI for the financial year ended 31 March 2021.

Acquired Brain Injury NI is incorporated in the United Kingdom, with a registration number of NI606698. The registered office is located at Tughans Marlborough House, 30 Victoria Street, Belfast, BT1 3GG. The nature of the company's operations and activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will

continue in operational existence for the foreseeable future and meet its liabilities as they fall due.

The Company has net liability of £11,566, and is contingent on the support of its related parties.

The Directors have considered the impact of the COVID-19 crisis on the Company operations and future prospects. Since the pandemic was declared by the World Health Organization on 11 March 2020, the envisaged activities of seeking out grant opportunities and other fundraising activities have not been possible.

It is the intention of the directors to progress these activities in 2022 and grow the company to meet the needs of individuals with acquired brain injuries.

The Directors have received a confirmation from its related parties that they will be provided the necessary financial support for a period of at least 12 months from the date of approval of these financial statements.

In view of the circumstances referred to above, the directors are satisfied that sufficient financial resources will be generated by the Company or received from its related parties, for the foreseeable future. Accordingly, the directors of the Company believe that it is appropriate to adopt the going concern basis in preparing the financial statements.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties,

ACQUIRED BRAIN INJURY NI
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Financial instruments (continued)

loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

4. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	2,661	1,012
	<u>2,661</u>	<u>1,012</u>

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	11,950	10,200
Accruals and deferred income	2,277	877
	<u>14,227</u>	<u>11,077</u>

6. Company status

In accordance with the Memorandum and Articles of Association, the liability of the members for the Company's liabilities is limited to £10.00.

7. Related party transactions

The company owes the following amounts to related parties:

	2021 £	2020 £
Amounts owed to Peter Bradley Foundation CLG	11,950	10,200
	<u>11,950</u>	<u>10,200</u>

8. Post balance sheet events

There were no material post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.