

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



84 Northumberland Road
Ballsbridge
Dublin 4

Duignan Carthy O'Neill Limited
Chartered Accountants
Registered Auditors

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Barbara O'Connell Maurice O'Connell
Company secretary	Barbara O'Connell
Registered number	NI606698
Registered office	Tughans Marlborough House 30 Victoria Street Belfast Co Antrim BT1 3GG
Independent auditors	Duignan Carthy O'Neill Limited Chartered Accountants & Registered Auditors 84 Northumberland Road Ballsbridge Dublin 4
Bankers	First Trust 31-35 High Street Belfast BT1 2AL

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

CONTENTS

	Page
Directors' Report	1 - 2
Independent Auditors' Report	3 - 5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Changes in Funds	8
Notes to the Financial Statements	9 - 11

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Acquired Brain Injury NI Operations

Acquired Brain Injury NI is a company limited by guarantee which is governed by their Memorandum and Articles of Association. The mission of the company is 'to enable people with neuro-rehabilitation needs to lead meaningful lives in the community by providing personalised quality rehabilitation and support'.

Our main objectives include the following:

- Provision of supported living accommodation for people with an ABI
- Supporting the integration of people with ABI into the community
- Establishing, monitoring & evaluating a service model for the management of the residences
- Providing a framework to develop an attitude of co-operative and independent living
- Building relationships with other service providers on behalf of the person with ABI

Currently there are no employees in the company and there is no activity on a volunteer basis. Acquired Brain Injury NI to date has not provided services to people with an acquired brain injury.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

Legal Status

Acquired Brain Injury NI is a company limited by guarantee, not having a share capital, incorporated in the UK on 21 March 2011 under the Companies Act 2006; registered number NI606698. The company has been granted charitable status for taxation purposes by the HM Revenue & Customs, Charity Number NI00258. We have applied for charitable status registration to the Charity Commission for Northern Ireland. All income is applied solely towards the promotion of the charitable objectives of the company.

Financial Review

The loss for the year, after taxation, amounted to £1,491 (2018 -loss £1,398).

Acquired Brain Injury NI did not trade or receive any donations during the year ended 31 March 2019.

Directors

The directors who served during the year were:

Barbara O'Connell
Maurice O'Connell

Future developments

Acquired Brain Injury NI intends to seek out grant opportunities which will support development of services in Northern Ireland in the next financial year.

Taxation Status

The company has been granted charitable status under Section 6 of Finance Act 2010.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

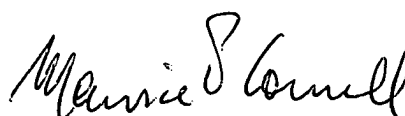
Auditors

The auditors, Duignan Carthy O'Neill Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Barbara O'Connell
Director



Maurice O'Connell
Director

Date: 20 DECEMBER 2019

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ACQUIRED BRAIN INJURY NI

Opinion

We have audited the financial statements of Acquired Brain Injury NI (the 'Company') for the year ended 31 March 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Changes in Funds and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ACQUIRED BRAIN INJURY NI (CONTINUED)

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ACQUIRED BRAIN INJURY NI (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's shareholders in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders for our audit work, for this report, or for the opinions we have formed.



Elizabeth Murphy (Senior Statutory Auditor)

for and on behalf of

Duignan Carthy O'Neill Limited

Chartered Accountants & Registered Auditors

84 Northumberland Road

Ballsbridge

Dublin 4

Date: *23 DECEMBER 2019*

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE)
FOR THE YEAR ENDED 31 MARCH 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds</i> 2018 £
Incoming from:				
Donations	-	-	-	-
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Income	-	-	-	-
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Other	(1,350)	-	(1,350)	(1,020)
	<hr/>	<hr/>	<hr/>	<hr/>
Operating income/(expenditure)	(1,350)	-	(1,350)	(1,020)
Interest receivable and similar income	-	-	-	-
Interest payable and similar charges	(141)	-	(141)	(378)
	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year	(1,491)	-	(1,491)	(1,398)
Reconciliation of funds:				
Total funds brought forward	(6,785)	-	(6,785)	(5,387)
Sinking Fund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	(8,276)	-	(8,276)	(6,785)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than the Net income/(expenditure) for the above two financial years.

The notes form part of these financial statements.


ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)
REGISTERED NUMBER: NI606698

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand	5	3,762	227
		<u>3,762</u>	<u>227</u>
Creditors: amounts falling due within one year	6	(12,038)	(7,012)
Net current liabilities		<u>(8,276)</u>	<u>(6,785)</u>
Total assets less current liabilities		<u>(8,276)</u>	<u>(6,785)</u>
Net liabilities		<u>(8,276)</u>	<u>(6,785)</u>
Capital and reserves			
Accumulated deficit		(8,276)	(6,785)
		<u>(8,276)</u>	<u>(6,785)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
20 DECEMBER 2019


Barbara O'Connell
 Director


Maurice O'Connell
 Director

The notes on pages 9 to 11 form part of these financial statements.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2019

	Accumulated deficit £	Total equity £
At 1 April 2017	(5,387)	(5,387)
Comprehensive income for the year		
Deficit for the year	(1,398)	(1,398)
Total comprehensive income for the year	(1,398)	(1,398)
At 1 April 2018	(6,785)	(6,785)
Comprehensive income for the year		
Deficit for the year	(1,491)	(1,491)
Total comprehensive income for the year	(1,491)	(1,491)
At 31 March 2019	(8,276)	(8,276)

The notes on pages 9 to 11 form part of these financial statements.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. General information

These financial statements comprising the Statement of Financial Activities, Balance Sheet, Statement of Changes in Funds and the related notes constitute the individual financial statements of Acquired Brain Injury NI for the financial year ended 31 March 2019.

Acquired Brain Injury NI is incorporated in the United Kingdom, with a registration number of NI606698. The registered office is located at Tughans Marlborough House, 30 Victoria Street, Belfast, BT1 3GG. The nature of the company's operations and activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, Charities SORP (FRS 102) and the Companies Act 2006.

2.2 Going concern

The company's financial statements have been prepared on a going concern basis, although the company has net liability of £8,276, the validity of which is contingent on the support of its related parties and the anticipated ability of the company to seek funding through government grants.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Restricted Funds

Restricted Funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aim of the company.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.6 Financial instruments (continued)

case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Company Name

The company received approval under Section 60(1)(a) of the Companies Act 2006 to omit the word 'Limited' from its name.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2019	2018
	No.	No.
Directors	2	2

None of the Directors received any fees or other remuneration from the company for the year ended 31 March 2019 (2018: €Nil).

4. Taxation

The Company is a registered charity and is not subject to Corporation Tax. The charity number is NI00258.

ACQUIRED BRAIN INJURY NI
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. Cash and cash equivalents

	2019	2018
	£	£
Cash at bank and in hand	3,762	227
	<hr/> 3,762 <hr/>	<hr/> 227 <hr/>

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other creditors	10,200	5,200
Accruals and deferred income	1,838	1,812
	<hr/> 12,038 <hr/>	<hr/> 7,012 <hr/>

7. Company status

In accordance with the Memorandum and Articles of Association, the liability of the members for the Company's liabilities is limited to £10.00.

8. Related party transactions

The company owes the following amounts to related parties:

	2019	2018
	£	£
Amounts owed to Peter Bradley Foundation CLG	10,200	5,200
	<hr/> 10,200 <hr/>	<hr/> 5,200 <hr/>