

Registration Number NI606698

Acquired Brain Injury NI

A Company Limited by Guarantee and

not having a Share Capital

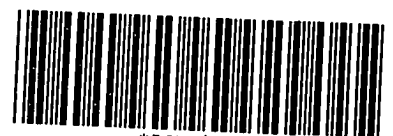
Directors' Report and Financial Statements

for the year ended 31 March 2017

84 Northumberland Road
Dublin 4

Duignan Carthy O'Neill
Chartered Accountants
Statutory Auditors

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Acquired Brain Injury NI

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Acquired Brain Injury NI

**Company Information
for the year ended 31 March 2017**

Directors:

Maurice O'Connell
Barbara O'Connell

Registered Office:

Tughans Marlborough House
30 Victoria Street
Belfast
Co Antrim
BT1 3GG

Registered Number:

NI606698

Charities Number:

NI00258

Auditors:

Duignan Carthy O'Neill
Chartered Accountants
and Statutory Auditors
84 Northumberland Road
Dublin 4

Bankers:

First Trust
31-35 High Street
Belfast
BT1 2AL

Acquired Brain Injury NI

Directors' Report for the year ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

Review of Acquired Brain Injury NI Operations

Acquired Brain Injury NI is a company limited by guarantee which is governed by their Memorandum and Articles of Association. The mission of the company is 'to enable people with neuro-rehabilitation needs to lead meaningful lives in the community by providing personalised quality rehabilitation and support'.

Our main objectives include the following:

- Provision of supported living accommodation for people with an ABI
- Supporting the integration of people with ABI into the community
- Establishing, monitoring & evaluating a service model for the management of the residences
- Providing a framework to develop an attitude of co-operative and independent living
- Building relationships with other service providers on behalf of the person with ABI

Currently there are no employees in the company and there is no activity on a volunteer basis. Acquired Brain Injury NI to date has not provided services to people with an acquired brain injury.

Legal Status

Acquired Brain Injury NI is a company limited by guarantee, not having a share capital, incorporated in the UK on 21 March 2011 under the Companies Act 2006; registered number NI606698. The company has been granted charitable status for taxation purposes by the HM Revenue & Customs, Charity Number NI00258. All income is applied solely towards the promotion of the charitable objectives of the company.

Financial Review

Acquired Brain Injury NI did not trade or receive any donations during the year ended 31 March 2017. The organisation was unsuccessful in proceeding with the Southern Health and Social Care Trust grant this year.

Future Developments

Acquired Brain Injury NI intends to seek out grant opportunities which will support development of services in Northern Ireland in the next financial year.

Directors

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

Maurice O'Connell
Barbara O'Connell

**Directors' Report (continued)
for the year ended 31 March 2017**

State of Affairs since the Balance Sheet Date

In the opinion of the directors, the state of the company's affairs is satisfactory and there has been no material change since the balance sheet date.

Research & Development

The company did not engage in any research and development activity during the year.

Political Donations

The directors, on enquiring, have satisfied themselves that no political donations have been made by the company.

Taxation Status

The company has been granted charitable status under Sections 6 of Finance Act 2010.

Statement as to Disclosure of Information to Auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

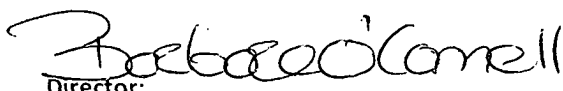
- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

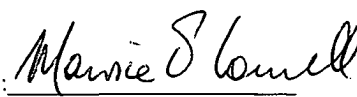
Auditors

In accordance with section 485 of the Companies Act 2006, a resolution is to be proposed at the Annual General Meeting for reappointment of Duignan Carthy O'Neill, as auditor of the company.

On behalf of the board:

On behalf of the board:


Director:
Barbara O'Connell


Director:
Maurice O'Connell

Date: 20/12/2017

Statement of Directors' Responsibilities


The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Director: _____
Barbara O'Connell



Director: _____
Maurice O'Connell

Date: 20/12/2017

Acquired Brain Injury NI

Independent Auditors' report to the members of Acquired Brain Injury NI

We have audited the financial statements of Acquired Brain Injury NI for the year ended 31 March 2017, set out on pages 7 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view, of the state of the company's affairs as at 31 March 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

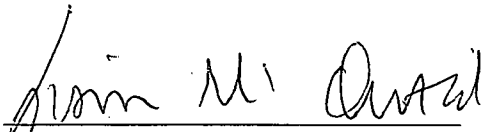
Acquired Brain Injury NI

Independent Auditors' report to the members of
Acquired Brain Injury NI (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Liam McQuaid (Senior Statutory Auditor)
for and on behalf of Duignan Carthy O'Neill,

84 Northumberland Road
Dublin 4
Ireland

Date: 21/12/2017

Acquired Brain Injury NI

Statement of Financial Activities for the Year Ended 31 March 2017

	Note	Restricted Funds 2017 £stg	Unrestricted Funds 2017 £stg	Total Funds 2017 £stg	Total Funds 2016 £stg
Incoming Resources					
Revenue funding grants					
Sundry income		-	-	-	-
Special events		-	-	-	-
Donations		-	-	-	-
Miscellaneous		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure					
Expenditure on raising funds		-	-	-	-
Expenditure on charitable activities		-	-	-	-
Other Expenditure		(2,641)	-	(2,641)	(760)
Total Expenditure		<u>(2,641)</u>	<u>-</u>	<u>(2,641)</u>	<u>(760)</u>
Operating (deficit)	4	(2,641)	-	(2,641)	(760)
Interest receivable and similar income		-	-	-	-
Interest payable and similar charges	7	(367)	-	(367)	(320)
Sinking Fund		-	-	-	-
Net Income/(Expenditure) for the year		<u>(3,008)</u>	<u>-</u>	<u>(3,008)</u>	<u>(1,080)</u>

There are no recognised gains or losses other than the Net Income/(Expenditure) for the above two financial years.

The financial statements were approved by the Board of Directors on 20/12/2017 and signed on its behalf by:

Director: Barbara O'Connell
Barbara O'Connell

Director: Maurice O'Connell
Maurice O'Connell

The notes form part of these financial statements.

Acquired Brain Injury NI

Registered Number: NI606698

Balance Sheet
as at 31 March 2017

		2017	2016
	Note	£stg	£stg
Fixed Assets			
Tangible assets		-	-
Current Assets			
Stocks		-	-
Debtors		-	-
Cash at bank	9	1,599	2,821
		<u>1,599</u>	<u>2,821</u>
Creditors			
Amounts falling due within one year	10	<u>(6,986)</u>	<u>(5,200)</u>
Net Current Liabilities		<u>(5,387)</u>	<u>(2,379)</u>
Net Liabilities		<u>(5,387)</u>	<u>(2,379)</u>
Capital and Reserves			
Profit and loss account	11	<u>(5,387)</u>	<u>(2,379)</u>
Members' Funds		<u>(5,387)</u>	<u>(2,379)</u>

The financial statements were approved by the Board of Directors on 20/12/2017 and were signed on its behalf by:

Director: Barbara O'Connell
Barbara O'Connell

Director: Maurice O'Connell
Maurice O'Connell

The notes form part of these financial statements.

Acquired Brain Injury NI

Statement of cash flows for the Year Ended 31 March 2017

	2017	2016
	£stg	£stg
Cash flows from operating activities		
(Deficit) for the financial year	(3,008)	(1,080)
Movement in creditors	1,786	-
Net (decrease) in cash and cash equivalents	(1,222)	(1,080)
Cash and cash equivalents at beginning of year	2,821	3,901
Cash and cash equivalents at the end of year	<u>1,599</u>	<u>2,821</u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,599	2,821
	<u>1,599</u>	<u>2,821</u>

Acquired Brain Injury NI

Statement of Changes in Funds for the year ended 31 March 2017

	Total Accumulated Funds £stg	Restricted Funds £stg
At 1 April 2016	(2,379)	(2,379)
Net Income/(Expenditure) for the year	(3,008)	(3,008)
At 31 March 2017	<u>(5,387)</u>	<u>(5,387)</u>
In respect of prior year:		
At 1 April 2015	(1,299)	(1,299)
Net Income/(Expenditure) for the year	(1,080)	(1,080)
At 31 March 2016	<u>(2,379)</u>	<u>(2,379)</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. Statement of Compliance

These financial statements of Acquired Brain Injury NI, incorporated in the United Kingdom, have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', Charities SORP (FRS 102) and the Companies Act 2006.

2. Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2.6).

The following principal accounting policies have been applied:

2.2 Company Name

The company received approval under Section 60(1)(a) of the Companies Act 2006 to omit the word 'Limited' from its name.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.4 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables and receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.5 Restricted Funds

Restricted Funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aim of the company.

Notes to the Financial Statements
for the Year Ended 31 March 2017

2. Accounting Policies (continued)

2.6 Judgments and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

There are no significant judgements and estimates for the year ended 31 March 2017.

3. Going Concern

The company's financial statements have been prepared on a going concern basis, although the company has negative net assets of £5,387, the validity of which is contingent on the support of its related parties and the anticipated ability of the company to seek funding through government grants.

4. Operating (Deficit)/Surplus

The operating (deficit)/surplus is stated after charging:

	2017 £stg	2016 £stg
Depreciation - owned assets	-	-
Depreciation - assets on hire purchase contracts	-	-
Auditors' remuneration	1,786	-
Directors' emoluments and other benefits	-	-
	<u>1,786</u>	<u>-</u>

5. Employees

There were no employees during the year apart from the directors, who did not receive any remuneration (2016 - £Nil).

6. Directors' emoluments

None of the Directors received any fees or other emoluments from the company for the current or previous accounting period.

Acquired Brain Injury NI

Notes to the Financial Statements for the Year Ended 31 March 2017

7. Interest payable and similar charges

	2017 £stg	2016 £stg
Interest payable	367	320
	<u>367</u>	<u>320</u>

8. Taxation

The Company is a registered charity and is not subject to Corporation Tax. The charity number is NI00258.

9. Cash and cash equivalents

	2017 £stg	2016 £stg
Cash at bank and in hand	1,599	2,821
	<u>1,599</u>	<u>2,821</u>

10. Creditors: Amounts Falling Due within One Year

	2017 £stg	2016 £stg
Amounts owed to related parties	5,200	5,200
Accruals	1,786	-
	<u>6,986</u>	<u>5,200</u>

11. Reserves

	Profit and loss account £stg
At 1 April 2016	(2,379)
Net Income/(Expenditure) for the year - Restricted	(3,008)
At 31 March 2017	<u>(5,387)</u>

Acquired Brain Injury NI

Notes to the Financial Statements for the Year Ended 31 March 2017

12. Ultimate Controlling Party

The company is controlled by its members and Board of Directors.

13. Related Party Transactions

The company owes the following amounts to related parties:

	2017 £stg	2016 £stg
Amounts owed to Peter Bradley Foundation Ltd	5,200	5,200
	<u>5,200</u>	<u>5,200</u>

14. Other Financial Commitments

The company had no capital commitments at 31 March 2017.

15. Company status and Guarantee liability of members

In accordance with the Memorandum and Articles of Association, the liability of the members for the Company's liabilities is limited to £10.00.

16. Contingent liabilities

There are no contingent liabilities in existence at the balance sheet date.

17. Key management personnel compensation

The compensation paid to key management personnel during the year ended 31 March 2017 amounted to £Nil.

18. Approval of financial statements

The financial statements were approved by the Board of Directors on 20/12/2017.