

**REGISTERED NUMBER: NI606572 (Northern Ireland)**

**Unaudited Financial Statements for the Year Ended 31 May 2018**

**for**

**Ramko Hydraulics Ltd**

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for the Year Ended 31 May 2018**

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**Ramko Hydraulics Ltd**

**Company Information  
for the Year Ended 31 May 2018**

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**DIRECTOR:** B Morris

**REGISTERED OFFICE:** 63 Gortgonis Road  
Coalisland  
DUNGANNON  
Co. Tyrone  
BT71 4QG

**REGISTERED NUMBER:** NI606572 (Northern Ireland)

**ACCOUNTANTS:** Gildernew & Co Ltd  
Six Northland Row  
DUNGANNON  
Co. Tyrone  
BT71 6AW

**Balance Sheet**  
**31 May 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>180,560</b>		161,618
<b>CURRENT ASSETS</b>					
Stocks		<b>91,061</b>		42,385	
Debtors	5	<b>329,160</b>		424,092	
Cash at bank		<b>310,144</b>		145,805	
		<b>730,365</b>		612,282	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>203,966</b>		205,238	
<b>NET CURRENT ASSETS</b>			<b>526,399</b>		407,044
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>706,959</b>		568,662
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(131,395)</b>		(84,373)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(25,256)</b>		(28,923)
<b>NET ASSETS</b>			<b>550,308</b>		455,366
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		1
Retained earnings			<b>550,307</b>		455,365
			<b>550,308</b>		455,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 February 2019 and were signed by:

B Morris - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2018**

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**1. STATUTORY INFORMATION**

Ramko Hydraulics Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2017	253,143	25,286	43,478	3,965	325,872
Additions	100,090	1,660	23,996	-	125,746
At 31 May 2018	<u>353,233</u>	<u>26,946</u>	<u>67,474</u>	<u>3,965</u>	<u>451,618</u>
<b>DEPRECIATION</b>					
At 1 June 2017	125,282	16,709	21,271	992	164,254
Charge for year	84,064	4,881	16,868	991	106,804
At 31 May 2018	<u>209,346</u>	<u>21,590</u>	<u>38,139</u>	<u>1,983</u>	<u>271,058</u>
<b>NET BOOK VALUE</b>					
At 31 May 2018	<u>143,887</u>	<u>5,356</u>	<u>29,335</u>	<u>1,982</u>	<u>180,560</u>
At 31 May 2017	<u>127,861</u>	<u>8,577</u>	<u>22,207</u>	<u>2,973</u>	<u>161,618</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	174,605	222,629
Other debtors	154,555	201,463
	<u>329,160</u>	<u>424,092</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Hire purchase contracts	47,810	28,435
Trade creditors	123,521	153,757
Taxation and social security	15,315	13,043
Other creditors	17,320	10,003
	<u>203,966</u>	<u>205,238</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

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7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.5.18</b>	31.5.17
		£	£
	Hire purchase contracts	<b><u>131,395</u></b>	<u>84,373</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.