

Registration number NI606572

Ramko Hydraulics Ltd
Abbreviated accounts
for the year ended 31 May 2014

Cavanagh | Kelly
Chartered Accountants

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Financial statements for the year ended 31 May 2014

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**Accountants' report on the unaudited financial statements to the director of
Ramko Hydraulics Ltd**

We have compiled the financial statements for the year ended 31 May 2014 set out on pages 2 to 5.

Respective responsibilities of director and accountants

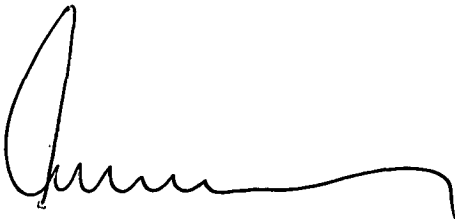
As described in the Directors Report the director is responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006.

It is our responsibility to compile the financial statements of Ramko Hydraulics Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**Cavanagh/Kelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co Tyrone
BT71 6AP**

Date: 8 December 2014

Abbreviated balance sheet as at 31 May 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		35,481		56,079
Current assets					
Stocks		5,425		3,150	
Debtors		183,083		156,781	
Cash at bank and in hand		250,389		124,898	
		<u>438,897</u>		<u>284,829</u>	
Creditors: amounts falling due within one year		<u>(192,711)</u>		<u>(166,031)</u>	
Net current assets			<u>246,186</u>		<u>118,798</u>
Total assets less current liabilities			281,667		174,877
Creditors: amounts falling due after more than one year			(6,312)		(15,912)
Provisions for liabilities			<u>(7,096)</u>		<u>(11,216)</u>
Net assets			<u>268,259</u>		<u>147,749</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			268,258		147,748
Shareholders' funds			<u>268,259</u>		<u>147,749</u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and 475(3)
for the year ended 31 May 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on 8 December 2014 and signed on its behalf by



Barry Morris
Director

Registration number NI606572

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

The turnover shown in the Profit & Loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax.

1.3. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials and other direct costs. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

1.5. Taxation

Corporation tax is calculated on the results for the period.

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Notes to the abbreviated financial statements for the year ended 31 May 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2013	102,116	
Additions	6,573	
At 31 May 2014	108,689	
Depreciation		
At 1 June 2013	46,036	
Charge for year	27,172	
At 31 May 2014	73,208	
Net book values		
At 31 May 2014	35,481	
At 31 May 2013	56,080	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1