

REGISTERED NUMBER: NI606255 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
ARDLUCE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ARDLUCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTOR: M Montgomery

REGISTERED OFFICE: c/o 21 Newforge Lane
Belfast
BT9 5NU

REGISTERED NUMBER: NI606255 (Northern Ireland)

ACCOUNTANTS: Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

BANKERS: Ulster Bank
91-93 University Road
Belfast
BT7 1NG

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,323</u>		<u>4,431</u>
			3,323		4,431
CURRENT ASSETS					
Debtors	6	1,515		1,251	
Cash at bank		<u>435</u>		<u>7,127</u>	
		1,950		8,378	
CREDITORS					
Amounts falling due within one year	7	<u>6,750</u>		<u>6,751</u>	
NET CURRENT (LIABILITIES)/ASSETS			(4,800)		1,627
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,477)		6,058
CREDITORS					
Amounts falling due after more than one year	8		<u>79,478</u>		<u>81,478</u>
NET LIABILITIES			(80,955)		(75,420)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(80,956)</u>		<u>(75,421)</u>
SHAREHOLDERS' FUNDS			(80,955)		(75,420)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

M Montgomery - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Ardluce Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In preparing these financial statements the directors have made the following judgements in:

The carrying value of stock - stock represents goods for resale and is valued at the lower of cost and net realisable value. Net realisable value is true estimated selling price in the ordinary course of business, less the estimated cost necessary to make the sale. Provisions are made for obsolete and slow moving stock based on current and historical trading experience.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of intellectual property in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020
3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2019
and 30 September 2020

21,333

AMORTISATION

At 1 October 2019
and 30 September 2020

21,333

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

-
-

5. TANGIBLE FIXED ASSETS

**Computer
equipment**
£

COST

At 1 October 2019
and 30 September 2020

33,660

DEPRECIATION

At 1 October 2019
Charge for year
At 30 September 2020

29,229
1,108
30,337

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

3,323
4,431

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20	30.9.19
£	£
Trade debtors	-
Other debtors	1,251
<u>1,251</u>	<u>1,251</u>
<u>1,515</u>	<u>1,251</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	5,550	5,551
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>6,750</u>	<u>6,751</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Other loans - 1-2 years	<u>79,478</u>	<u>81,478</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Robert McLaughlin by virtue of shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.