

Registered Number NI606088

PRINCIPAL PASTRY LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	2	41,915	-
		<u>41,915</u>	<u>-</u>
Current assets			
Stocks		39,750	-
Debtors		39,045	-
Cash at bank and in hand		1,770	1
		<u>80,565</u>	<u>1</u>
Prepayments and accrued income		2,344	-
Creditors: amounts falling due within one year		(87,701)	-
Net current assets (liabilities)		<u>(4,792)</u>	<u>1</u>
Total assets less current liabilities		<u>37,123</u>	<u>1</u>
Creditors: amounts falling due after more than one year		0	-
Provisions for liabilities		0	-
Accruals and deferred income		0	-
Total net assets (liabilities)		<u>37,123</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		37,122	-
Shareholders' funds		<u>37,123</u>	<u>1</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2017

And signed on their behalf by:

Adrian Anderson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit & loss account represents amounts invoiced during the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Plant & Equipment - 20% reducing balance basis

Office Equipment - 20% reducing balance basis

Motor Vehicles - 20% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	-
Additions	56,359
Disposals	(4,900)
Revaluations	-
Transfers	-
At 31 August 2016	<u>51,459</u>
Depreciation	
At 1 September 2015	-
Charge for the year	9,544
On disposals	0
At 31 August 2016	<u>9,544</u>
Net book values	
At 31 August 2016	<u><u>41,915</u></u>
At 31 August 2015	<u><u>-</u></u>

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