

Article 92

The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Article 92 of the
Insolvency (Northern Ireland) Order 1989

A.92

For Official Use

To the Registrar of Companies

--	--	--

Company Number

NI604211

Name of Company

ARE Building Services Limited

I / ~~We~~

Ronan Anthony Duffy, Templemore Business Park, Northland Road, Derry, BT48 0LD

give notice

1. that a general meeting of the company was ~~held on~~/summoned for 12 May 2015 pursuant to Article 92 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 12 May 2015 pursuant to Article 92 of the Insolvency (Northern Ireland) Order 1989 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

Signed



Date

12 May 2015

McCambridge Duffy LLP
Templemore Business Park
Northland Road
Derry
BT48 0LD

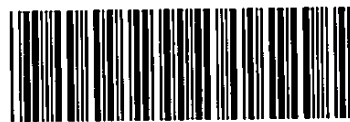
Ref: CVL072/RD/TK

For Official Use

Public Office

Liquidation Section

FRIDAY



J47XTDOW

JNI

22/05/2015

#167

COMPANIES HOUSE

Liquidator's statement of account: Creditors' voluntary winding up

ARE Building Services Limited

From 24 January 2014 To 12 May 2015

S of A

ASSET REALISATIONS

Uncertain	Book Debts	<u>NIL</u>	NIL
-----------	------------	------------	-----

UNSECURED CREDITORS

14,531.85	Trade & Expense Creditors	NIL	
51,816.63	Directors	NIL	
192,589.88	Inland Revenue	NIL	
148,071.98	Customs & Excise	<u>NIL</u>	NIL

DISTRIBUTIONS

100.00	Ordinary Shareholders	<u>NIL</u>	NIL
--------	-----------------------	------------	-----

<u>(407,110.34)</u>			<u>NIL</u>
---------------------	--	--	------------

Dividend information

Preferential debts	0p in £ on £0.
Unsecured debts	0p in £ on £407,010.
Returns to contributories	0p per £1.00 share

Fee information

Fees fixed by resolution at the meeting of creditors held on 24 January 2014.

- (1) Assets, including N/A
shown in the statement of assets and liabilities
and estimated to be of the value of N/A
have proved unrealisable
-

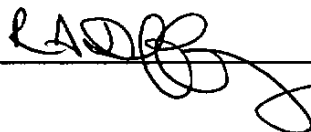
- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £ N/A
 - (b) Other unclaimed dividends £ N/A
 - (c) moneys held by the company in trust in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company £ N/A

- (3) Add here any special remarks the liquidator thinks desirable:
- None.

Dated

12 May 2015

Signed by the liquidator



Name & Address

Ronan Anthony Duffy
McCambridge Duffy LLP
Templemore Business Park
Northland Road
Derry
BT48 0LD

M^cCAMBRIDGE DUFFY
INSOLVENCY PRACTITIONERS

ARE Building Services Limited (In Liquidation)
("the Company")

**Liquidator's Annual & Final Report Pursuant to Articles 91 &
92 of The Insolvency (Northern Ireland) Order 1989**

Report to 8 April 2015

Contents

1.	Introduction	1
2.	Receipts & Payments	1
3.	Realisation of Assets	1
3.1	Sale of Assets	1
4.	Liquidator's Analysis of Time Costs	1&2
5.	Creditors' Claims	3
5.1	Preferential Creditors	3
5.2	Non-Preferential Creditors	3
6.	Investigations	4
7	Information on Final Meetings	4

Appendices

I	Receipts and Payments to 8 April 2015	5
II	Estimated Outcome Statement as at 12 May 2015	6
III	Liquidator's Costs	7
IV	Notice of Annual Meeting	8
V	Notice of Final Meeting	9
VI	Proxy Form for Annual Meeting	10
VII	Proxy Form for Final Meeting	11

1. INTRODUCTION

Creditors will recall that I was appointed as Liquidator of ARE Building Services Limited ("the Company") on 24 January 2014.

I am pleased to provide creditors with my Annual & Final Report. The purpose of this report is to provide creditors with a final update in the progress of the liquidation.

2. RECEIPTS & PAYMENTS

Appendix I to this report is an abstract account of my receipts and payments for the period from 24 January 2014 to 8 April 2015.

Appendix III is an estimated outcome statement as at the date of the final meeting.

A final receipts and payments account to 12 May 2015 will be available on the date of the meetings.

3. REALISATION OF ASSETS

3.1. Assets

Debtors

Debtors with a net book value of £25,000 and which applied to retentions was listed on the Directors' Statement of Affairs with an uncertain to realise value.

The Liquidator satisfied himself that no retention monies would be realisable and closed that section of the file.

The Company had no other assets.

4. LIQUIDATOR'S ANALYSIS OF TIME COSTS

Pre-Appointment Remuneration

The Board previously authorised a payment of £7,500 plus VAT plus disbursements for assistance with preparing the statement of affairs, producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 3 January 2014.

The sum of £7,500.00 plus VAT was received post appointment for preparing the statement of affairs and convening the meetings, and the sum of £694.18 including VAT was received in relation to statutory disbursements.

Liquidator's Remuneration

At the meeting of creditors held on 24 January 2014 at 11am it was resolved that the Liquidator's remuneration be based on Rule 4.134(2)(b) of the Insolvency Rules

(Northern Ireland) 1991, by reference to time properly incurred by the Liquidator and his staff in attending to matters arising in the liquidation.

Appendix III to this report provides an analysis of the time from 24 January 2014 to 8 April 2015 as required under Statement of Insolvency Practice 9. The analysis shows that 32.5 hours have been incurred at a cost of £6,870 net of VAT during this period.

Further time costs of approximately £1,000.00 will be accrued up to the date of the final meetings.

I have drawn no fees in this matter.

A description of the routine work undertaken in the liquidation to date is as follows:-

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical cases files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors.

2. Cashiering

- Maintaining and managing the Liquidator's cash book and bank account.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

4. Investigations

- Review and storage of books and records.
- Preparing a return pursuant to the Company Directors Disqualification Act.
- Conducting investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- Following up on potential retention recoveries.

A creditors' guide to Insolvency Practitioner's fees in Creditors Voluntary Liquidations can be viewed on the McCambridge Duffy website at <http://www.mccambridgeduffy.co.uk/fees-guides/liquidator-fees-guide.PDF>. Alternatively, if any creditor requires a copy to be sent to them by post they should contact me at the above address and a copy will be forwarded to them.

Liquidator's Expenses

I have not been able to draw any expenses in this matter.

5. CREDITORS' CLAIMS

5.1. Preferential Creditors

Preferential Creditors

There were no Preferential Creditors in the Liquidation. An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets.

Prescribed Part Provision

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

5.2. Non-Preferential Creditors

The Non-Preferential Creditors in the liquidation were estimated to be £407,010 on the Statement of Affairs dated 24 January 2014, which included HMRC creditors totalling £340,662.

HMRC's final claim in relation to PAYE/CIS was received on 14 March 2014 in the sum of £219,801. A claim from HM Customs and Excise in relation to VAT was received on 27 February 2014 in the sum of £166,222. HMRC's total claim in the matter is £386,023, a variance of £45,361 on the statement of affairs figures.

Regrettably there will be no dividend payment to unsecured creditors in the liquidation.

6. INVESTIGATIONS

My role as Liquidator required me to conduct investigations into the formation, trading and demise of the Company and the conduct of the Directors, and to report their findings to the Department of Enterprise, Trade and Investment ("DETI").

My initial assessment on the affairs of the company indicated that there were no antecedent recoveries and that no further investigations or legal action was necessary.

The final report was forwarded to the DETI on 28 July 2014. As is normal in such circumstances, the content of that report was confidential and was not made available to creditors.

7. ANNUAL AND FINAL MEETINGS OF MEMBERS AND CREDITORS

The annual meetings of Members and Creditors are to be held on Tuesday 12 May 2015 at the offices of McCambridge Duffy LLP, 35 Templemore Business Park, Northland Road, Derry, BT48 0LD at 10am and 10.15am respectively, and the notice to this effect is enclosed. The meetings are held pursuant to Article 91 of the Insolvency (Northern Ireland) Order 1989.

The purpose of the meetings is to receive the Liquidator's report on the conduct of the winding-up to date and his receipts and payments account.

The final meetings of Member and Creditors are to be held on Tuesday 12 May 2015 at the offices of McCambridge Duffy LLP, Templemore Business Park, Northland Road, Derry, BT48 0LD at 10.30am and 10.45am respectively, and the notice to this effect is enclosed. The meetings are held pursuant to Article 92 of the Insolvency (Northern Ireland) Order 1989.

At the Final Meetings approval will be sought for the following resolution:

- That the Liquidator be granted his release in this matter.

A Member or Creditor entitled to vote at the above meetings may appoint a proxy to vote in his place. It is not necessary for the proxy to be a Member or Creditor. Proxy forms must be returned to McCambridge Duffy LLP, Templemore Business Park, Northland Road, Derry BT48 0LD not later than 12 noon on Monday 11 May 2015.

These meetings are being held for statutory reasons; your attendance is therefore not required. I would however request that you complete and return the enclosed proxy so that procedural requirements can be observed. At present I do not propose to give any further information other than that given in this report.

Should members or creditors have any queries regarding the above, they are advised to contact Trish Kelly of my office on 02871 377321.



Ronan Duffy
Liquidator

8 April 2015

Time Entry - SIP9 Time & Cost Summary

CVL072 - ARE Building Services Limited
All Post Appointment Project Codes
From: 24/01/2014 To: 08/04/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.50	16.00	0.00	0.00	18.50	3,950.00	213.51
Case Specific Matters	0.00	0.30	0.00	0.00	0.30	60.00	200.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	1.00	10.50	0.00	0.00	11.50	2,400.00	208.70
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.20	2.00	0.00	0.00	2.20	460.00	209.09
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.70	28.80	0.00	0.00	32.50	6,870.00	211.38
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Appendix I

ARE Building Services Limited (in Liquidation)

Liquidator's Receipts and Payments Account to 8 April 2015

	Per SOA £	Year to 23.01.2015	Period to 08.04.2015	Total £
RECEIPTS				
Book Debts	Uncertain	0.00	0.00	0.00
	Uncertain	0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Balance in Hand		0.00	0.00	0.00
		0.00	0.00	0.00

* Receipts and Payments are shown net of VAT

Appendix II

ARE Building Services Limited (in Liquidation)

Estimated Outcome Statement as at 12 May 2015

	TOTAL £
Balance as at 8 April 2015	0.00
RECEIPTS	0.00
PAYMENTS	0.00
Balance as at 12 May 2015	<u>0.00</u>

Appendix IV

In the Matter of

**ARE Building Services
Limited**

IN LIQUIDATION

Notice is hereby given pursuant to Article 91 of the Insolvency (Northern Ireland) Order 1989, that a General Meeting of the Members and Creditors of the above named Company will be held at the offices of McCambridge Duffy LLP, 35 Templemore Business Park, Northland Road, Derry, BT48 0LD on 12 May 2015 at 10.00am and 10.15am respectively.

The purpose of the meetings is to receive my report as Liquidator on the conduct of the winding-up to date and my receipts and payments account.

A Member or Creditor entitled to vote at the above meetings may appoint a proxy to vote in his place. It is not necessary for the proxy to be a Member or Creditor. Proxy forms must be returned to McCambridge Duffy LLP, Templemore Business Park, Northland Road, Derry BT48 0LD not later than 12 noon on 11 May 2015.

Dated: 8 April 2015



Ronan Duffy
Liquidator

NOTICE OF FINAL MEETINGS

Pursuant to Article 92 of the Insolvency (Northern Ireland) Order 1989

IN THE MATTER OF

ARE BUILDING SERVICES LIMITED (IN LIQUIDATION)

AND

IN THE MATTER OF

THE INSOLVENCY (NORTHERN IRELAND) ORDER 1989

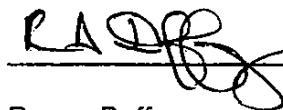
NOTICE IS HEREBY GIVEN pursuant to Article 92 of The Insolvency (Northern Ireland) Order 1989, that the Final Meetings of Members and Creditors of the above-named Company, will be held at the offices of McCambridge Duffy LLP, Templemore Business Park, Northland Road, Derry, BT48 0LD on 12 May 2015 at 10.30am and 10.45am respectively.

The meetings are called pursuant to Article 92 of the Insolvency (Northern Ireland) Order 1989 for the purpose of having an account laid before them by the Liquidator showing the manner in which the winding-up has been conducted and the property of the Company disposed of, and of hearing any explanations that may be given by the Liquidator.

A Member or Creditor entitled to attend and vote at the above meetings may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a Member or Creditor.

Proxies to be used at the meeting should be lodged at the offices of McCambridge Duffy LLP, Templemore Business Park, Northland Road, Derry BT48 0LD no later than 12 noon on the business day preceding the meeting.

Signed:



Ronan Duffy
Liquidator

Date: 8 April 2015