

COMPANY REGISTRATION NUMBER NI604211

A&K ELECTRICAL ENGINEERING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2011

CLAREMOUNT
Chartered Accountants
1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG



A&K ELECTRICAL ENGINEERING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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A&K ELECTRICAL ENGINEERING LTD

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF A&K ELECTRICAL ENGINEERING LTD

YEAR ENDED 31 AUGUST 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1b Brookmount Crescent
Omagh
Co Tyrone
BT78 5HG

22/2/2012

Claremount

CLAREMOUNT
Chartered Accountants

claremount

CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

Claremount House
1b Brookmount Crescent
Omagh
BT78 5HG

A&K ELECTRICAL ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	2		38,265
CURRENT ASSETS			
Debtors		88,235	
Cash at bank and in hand		27,882	
		116,117	
CREDITORS: Amounts falling due within one year		118,356	
NET CURRENT LIABILITIES			(2,239)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,026</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			35,926
SHAREHOLDERS' FUNDS			<u>36,026</u>

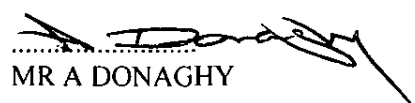
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22/12/2011, and are signed on their behalf by:


MR A DONAGHY


MR R O'DOHERTY

Company Registration Number: NI604211

The notes on pages 3 to 4 form part of these abbreviated accounts.

A&K ELECTRICAL ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing Balance
Equipment	- 15% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A&K ELECTRICAL ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>47,623</u>
At 31 August 2011	<u>47,623</u>
DEPRECIATION	
Charge for year	<u>9,358</u>
At 31 August 2011	<u>9,358</u>
NET BOOK VALUE	
At 31 August 2011	<u>38,265</u>
At 31 August 2010	<u>-</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year Anthony Donaghy and Ronan O'Donerty introduced £76,073 and £39,128 to the Company and withdrew £54,935 and £17,750 respectively. The balance on Anthony's directors account at the year end was £21,138 and Ronan's £21,378 which are included in creditors in the Balance Sheet.

4. SHARE CAPITAL

Authorised share capital:

	2011 £				
Allotted, called up and fully paid:					
	<table> <tr> <th style="text-align: right;">No</th><th style="text-align: right;">£</th></tr> <tr> <td style="text-align: right;"><u>100</u></td><td style="text-align: right;"><u>100</u></td></tr> </table>	No	£	<u>100</u>	<u>100</u>
No	£				
<u>100</u>	<u>100</u>				
100 Ordinary shares of £1 each					