

REGISTERED NUMBER: NI603869 (Northern Ireland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
AAM (N.I.) LTD

MONDAY



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18/05/2015

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COMPANIES HOUSE

AAM (N.I.) LTD

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AAM (N.I.) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr R J Reid
Mrs L M Reid

REGISTERED OFFICE:

94 Old Eglish Road
Dungannon
Co. Tyrone
BT71 7PG

REGISTERED NUMBER:

NI603869 (Northern Ireland)

ACCOUNTANTS:

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

BANKERS:

Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

ABBREVIATED BALANCE SHEET**31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		122,667		145,667
Tangible assets	3		<u>2,552</u>		<u>5,795</u>
			125,219		151,462
CURRENT ASSETS					
Debtors		522,561		439,566	
Cash at bank		<u>79,888</u>		<u>29,772</u>	
		602,449		469,338	
CREDITORS					
Amounts falling due within one year		<u>351,045</u>		<u>274,507</u>	
NET CURRENT ASSETS			<u>251,404</u>		<u>194,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>376,623</u>		<u>346,293</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>376,523</u>		<u>346,193</u>
SHAREHOLDERS' FUNDS			<u>376,623</u>		<u>346,293</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET

31 MARCH 2015 (cont'd)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2015 and were signed on its behalf by:



Mr R J Reid
Director



Mrs L M Reid
Director

The notes form part of these abbreviated accounts

AAM (N.I.) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

Deferred tax

Deferred tax has not been recognised in these accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>230,000</u>
AMORTISATION	
At 1 April 2014	84,333
Amortisation for year	<u>23,000</u>
At 31 March 2015	<u>107,333</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>122,667</u></u>
At 31 March 2014	<u><u>145,667</u></u>

AAM (N.I.) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015 (cont'd)

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>16,218</u>
DEPRECIATION	
At 1 April 2014	10,423
Charge for year	<u>3,243</u>
At 31 March 2015	<u>13,666</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>2,552</u></u>
At 31 March 2014	<u><u>5,795</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

AAM (N.I.) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.

McAleer Jackson Ltd

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone BT78 1HE

Date: 7 May 2015

This page does not form part of the abbreviated accounts