

REGISTERED NUMBER: NI603869 (Northern Ireland)

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2014**

**FOR**

**AAM (N.I.) LTD**

WEDNESDAY



\*J38TZOQA\*

JNI

28/05/2014

#87

COMPANIES HOUSE

**AAM (N.I.) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**AAM (N.I.) LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

Mr R J Reid  
Mrs L M Reid

**REGISTERED OFFICE:**

94 Old Eglish Road  
Dungannon  
Co. Tyrone  
BT71 7PG

**REGISTERED NUMBER:**

NI603869 (Northern Ireland)

**ACCOUNTANTS:**

McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

**BANKERS:**

Santander UK plc  
Business Banking  
301 St Vincent Street  
Glasgow  
G2 5NT

**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		145,667		168,667
Tangible assets	3		<u>5,795</u>		<u>7,704</u>
			<b>151,462</b>		<b>176,371</b>
<b>CURRENT ASSETS</b>					
Debtors		439,566		441,058	
Cash at bank		<u>29,772</u>		<u>158,218</u>	
		<b>469,338</b>		<b>599,276</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>274,507</u>		<u>503,506</u>	
<b>NET CURRENT ASSETS</b>			<u><b>194,831</b></u>		<u><b>95,770</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>346,293</b></u>		<u><b>272,141</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>346,193</u>		<u>272,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>346,293</b></u>		<u><b>272,141</b></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET – continued**

**31 MARCH 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

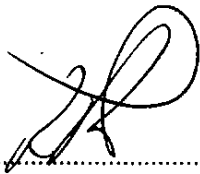
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2014 and were signed on its behalf by:



Mr R J Reid - Director



Mrs L M Reid - Director

**AAM (N.I.) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery      - 20% straight line

**Deferred tax**

Deferred tax has not been recognised in these accounts.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<b><u>230,000</u></b>
<b>AMORTISATION</b>	
At 1 April 2013	<b>61,333</b>
Amortisation for year	<b><u>23,000</u></b>
At 31 March 2014	<b><u>84,333</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b><u>145,667</u></b>
At 31 March 2013	<b><u>168,667</u></b>

**AAM (N.I.) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS – continued**

**FOR THE YEAR ENDED 31 MARCH 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	14,883
Additions	<u>1,335</u>
At 31 March 2014	<u>16,218</u>
<b>DEPRECIATION</b>	
At 1 April 2013	7,179
Charge for year	<u>3,244</u>
At 31 March 2014	<u>10,423</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>5,795</u>
At 31 March 2013	<u>7,704</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>2014 £</b>	2013 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**AAM (N.I.) LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*McAleer Jackson Ltd*

McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

Date: 8 May 2014