

REGISTERED NUMBER: NI603869 (Northern Ireland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
AAM (N.I.) LTD

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

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COMPANIES HOUSE

AAM (N.I.) LTD

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AAM (N.I.) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mr R J Reid
Mrs L M Reid

REGISTERED OFFICE:

94 Old Eglisk Road
Dungannon
Co. Tyrone
BT71 7PG

REGISTERED NUMBER:

NI603869 (Northern Ireland)

ACCOUNTANTS:

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

BANKERS:

Santander UK plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

ABRIDGED BALANCE SHEET

31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		76,667		99,667
Tangible assets	5		<u>1,700</u>		<u>1,347</u>
			78,367		101,014
CURRENT ASSETS					
Debtors		715,133		682,484	
Cash at bank		<u>231,741</u>		<u>95,217</u>	
		946,874		777,701	
CREDITORS					
Amounts falling due within one year		<u>592,613</u>		<u>490,660</u>	
NET CURRENT ASSETS			<u>354,261</u>		<u>287,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,628</u>		<u>388,055</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>432,528</u>		<u>387,955</u>
SHAREHOLDERS' FUNDS			<u>432,628</u>		<u>388,055</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET

31 MARCH 2017 (cont'd)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

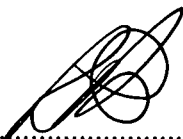
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

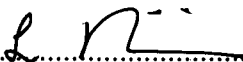
All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2017 and were signed on its behalf by:



Mr R J Reid
Director



Mrs L M Reid
Director

The notes form part of these financial statements

AAM (N.I.) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

AAM (N.I.) Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

AAM (N.I.) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017 (cont'd)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. INTANGIBLE FIXED ASSETS

Totals

£

COST

At 1 April 2016

and 31 March 2017

230,000

AMORTISATION

At 1 April 2016

130,333

Amortisation for year

23,000

At 31 March 2017

153,333

NET BOOK VALUE

At 31 March 2017

76,667

At 31 March 2016

99,667

5. TANGIBLE FIXED ASSETS

Totals

£

COST

At 1 April 2016

17,235

Additions

1,030

At 31 March 2017

18,265

DEPRECIATION

At 1 April 2016

15,888

Charge for year

677

At 31 March 2017

16,565

NET BOOK VALUE

At 31 March 2017

1,700

At 31 March 2016

1,347

AAM (N.I.) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017 (cont'd)

6. RELATED PARTY DISCLOSURES

RLA (N.I.) Ltd

This is a company in which Mr & Mrs Reid are the sole shareholders.

During the year ended 31 March 2017, net purchases of £476,896 were made from RLA (N.I.) Ltd. These purchases related to the hire of motor vehicles. These transactions were undertaken at full market value.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	502,021	425,940

7. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

AAM (N.I.) LTD

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.

McAleer Jackson Ltd

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
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Co Tyrone BT78 1HE

Date: 9 June 2017