



Chartered Accountants

T : 028 9024 1653
www.wilkinsonwilson.com

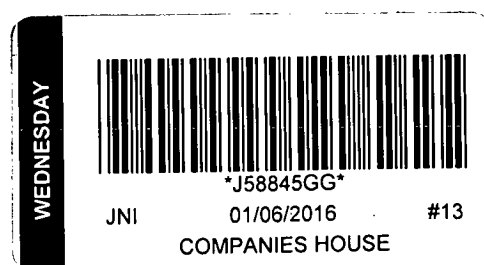
Pearl Assurance House
2 Donegall Square East
Belfast
BT1 5HB

PROPERTYPAL.COM LIMITED

**UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS**

31 DECEMBER 2015

Company registration number: NI603400



PROPERTYPAL.COM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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PROPERTYPAL.COM LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		267,034	117,245
		<u>267,034</u>	<u>117,245</u>
CURRENT ASSETS			
Debtors		141,305	151,184
Cash at bank and in hand		100,014	112,590
		<u>241,319</u>	<u>263,774</u>
CREDITORS: Amounts falling due within one year		<u>186,721</u>	<u>193,023</u>
NET CURRENT ASSETS		54,598	70,751
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,632</u>	<u>187,996</u>
CREDITORS: Amounts falling due after more than one year		109,815	-
		<u>211,817</u>	<u>187,996</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		211,717	187,896
SHAREHOLDERS' FUNDS		<u>211,817</u>	<u>187,996</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- ☐ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ☐ The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 February 2016.



E Maxwell
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

PROPERTYPAL.COM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	20% on cost
Motor Vehicles	-	20% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PROPERTYPAL.COM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2015	152,021	117,245	269,266
Additions	—	153,883	153,883
	<u>152,021</u>	<u>271,128</u>	<u>423,149</u>
At 31 December 2015	<u>152,021</u>	<u>271,128</u>	<u>423,149</u>
DEPRECIATION			
At 1 January 2015	152,021	—	152,021
Charge for year	—	4,094	4,094
	<u>152,021</u>	<u>4,094</u>	<u>156,115</u>
At 31 December 2015	<u>152,021</u>	<u>4,094</u>	<u>156,115</u>
NET BOOK VALUE			
At 31 December 2015	—	267,034	267,034
	<u>—</u>	<u>267,034</u>	<u>267,034</u>
At 31 December 2014	—	117,245	117,245
	<u>—</u>	<u>117,245</u>	<u>117,245</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Class A ordinary shares of £1 each	50	50	50	50
Class B ordinary shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>