

Registered Number:NI603275

Northern Ireland

A G Wilson Limited

Unaudited Financial Statements

For the year ended 30 April 2017

A G Wilson Limited

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Statement of Financial Position  
As at 30 April 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,200,090	954,229
		<b>1,200,090</b>	<b>954,229</b>
<b>Current assets</b>			
Inventories	3	282,225	10,000
Trade and other receivables	4	394,734	716,830
Cash and cash equivalents		523,164	59,074
		<b>1,200,123</b>	<b>785,904</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(1,201,021)	(1,060,270)
<b>Net current liabilities</b>		<b>(898)</b>	<b>(274,366)</b>
<b>Total assets less current liabilities</b>		<b>1,199,192</b>	<b>679,863</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(584,662)	(472,874)
<b>Provisions for liabilities</b>		(42,491)	(8,628)
<b>Net assets</b>		<b>572,039</b>	<b>198,361</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		571,939	198,261
<b>Shareholders' funds</b>		<b>572,039</b>	<b>198,361</b>

For the year ended 30 April 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

A G Wilson Limited

Statement of Financial Position Continued  
For the year ended 30 April 2017

These financial statements were approved and authorised for issue by the Board on 10 August 2017 and were signed by:

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Mr Albert George Wilson Director

Mrs Irene Shirley Wilson Director

The notes form part of these financial statements

## A G Wilson Limited

### Notes to the Financial Statements For the year ended 30 April 2017

#### Statutory Information

A G Wilson Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI603275.

Registered address:  
8 Upper Ballydugan Road  
Portadown  
Craigavon  
County Armagh  
BT63 5NU

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Motor Vehicles	20% Straight line
Furniture and Fittings	20% Reducing balance

##### Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

A G Wilson Limited

Notes to the Financial Statements Continued  
For the year ended 30 April 2017

**2. Property, plant and equipment**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Furniture and Fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 May 2016	958,932	63,072	15,059	1,037,063
Additions	405,171	49,400	-	454,571
Disposals	(49,575)	(10,733)	-	(60,308)
At 30 April 2017	<b>1,314,528</b>	<b>101,739</b>	<b>15,059</b>	<b>1,431,326</b>
<b>Provision for depreciation and impairment</b>				
At 01 May 2016	71,618	8,873	2,343	82,834
Charge for year	131,554	20,349	2,543	154,446
On disposal	(4,434)	(1,610)	-	(6,044)
At 30 April 2017	<b>198,738</b>	<b>27,612</b>	<b>4,886</b>	<b>231,236</b>
<b>Net book value</b>				
At 30 April 2017	<b>1,115,790</b>	<b>74,127</b>	<b>10,173</b>	<b>1,200,090</b>
At 30 April 2016	<b>887,314</b>	<b>54,199</b>	<b>12,716</b>	<b>954,229</b>

**3. Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stocks	282,225	10,000

**4. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	394,734	342,414
Other debtors	-	374,416
	<b>394,734</b>	<b>716,830</b>

A G Wilson Limited

Notes to the Financial Statements Continued  
For the year ended 30 April 2017

**5. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	39,845	35,136
Trade creditors	669,877	244,229
Taxation and social security	189,954	217,400
Other creditors	301,345	563,505
	<b>1,201,021</b>	<b>1,060,270</b>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	98,697	127,167
Other creditors	485,965	345,707
	<b>584,662</b>	<b>472,874</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.