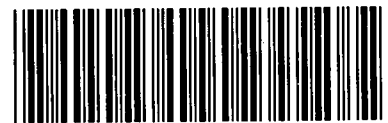


A G WILSON LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2016

THURSDAY



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28/07/2016

#62

COMPANIES HOUSE

A G WILSON LIMITED
REGISTERED NUMBER: NI603275

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	30 April 2016 £	£	31 May 2015 £	£
FIXED ASSETS						
Tangible assets	2			954,229		-
CURRENT ASSETS						
Stocks			10,000		-	
Debtors			716,830		-	
Cash at bank and in hand			59,074		2	
			<u>785,904</u>		<u>2</u>	
CREDITORS: amounts falling due within one year	3		<u>(1,060,270)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS				(274,366)		2
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>679,863</u>		<u>2</u>
CREDITORS: amounts falling due after more than one year	4			(472,874)		-
PROVISIONS FOR LIABILITIES						
Deferred tax				(8,628)		-
NET ASSETS				<u>198,361</u>		<u>2</u>

A G WILSON LIMITED


ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2016

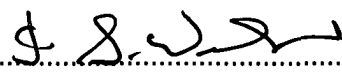
	Note	£	30 April 2016 £	£	31 May 2015 £	£
CAPITAL AND RESERVES						
Called up share capital	5			100		2
Profit and loss account				198,261		-
				<hr/>		<hr/>
SHAREHOLDERS' FUNDS						
				198,361		2
				<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr A G Wilson
Director


.....
Mrs I S Wilson
Director

Date:

The notes on pages 3 to 5 form part of these financial statements.

A G WILSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

Turnover includes the value of work done in the period, including estimates of amounts not invoiced for work done under contract. Turnover in respect of such contracts is recognised by reference to the stage of completion at the balance sheet date.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10% and 20% per annum on a reducing balance basis
Motor vehicles	-	20% per annum on a straight line basis
Fixtures and fittings	-	20% per annum on a reducing balance basis

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs on a first in, first out basis.

A G WILSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	1,076,063
Disposals	(39,000)
	<hr/>
At 30 April 2016	1,037,063
	<hr/>
Depreciation	
Charge for the period	95,228
On disposals	(12,394)
	<hr/>
At 30 April 2016	82,834
	<hr/>
Net book value	
At 30 April 2016	954,229
	<hr/> <hr/>

3. CREDITORS:

Amounts falling due within one year

Net obligations under finance leases and hire purchase contracts amounting to £155,415 are secured by the company.

A G WILSON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2016**

4. CREDITORS:

Amounts falling due after more than one year

Net obligations under finance leases and hire purchase contracts amounting to £145,707 are secured by the company.

5. SHARE CAPITAL

	30 April 2016 £	31 May 2015 £
Allotted, called up and fully paid		
100 (2015 - 2) Ordinary shares of £1 each	100	2

During the period the company issued 98 £1 Ordinary shares for consideration of £98.