

**MOONEY MATTHEWS LTD**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2018 TO 31 JULY 2019**

Mooney Matthews

Chartered Accountants

36 Alfred St  
Belfast  
BT2 8EP

**Mooney Matthews Ltd**  
**Unaudited Financial Statements**  
**For the Period 1 May 2018 to 31 July 2019**

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**Mooney Matthews Ltd**  
**Abridged Balance Sheet**  
**As at 31 July 2019**

Registered number: NI603178

		31 July 2019		30 April 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		19,147		41,635
			19,147		41,635
<b>CURRENT ASSETS</b>					
Stocks		32,120		47,000	
Debtors		21,529		41,290	
Cash at bank and in hand		6,075		104,234	
		59,724		192,524	
<b>Creditors: Amounts Falling Due Within One Year</b>		(69,438 )		(234,124 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(9,714 )		(41,600 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,433		35
<b>NET ASSETS</b>			9,433		35
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		26,100		100
Share premium account			49,900		49,900
Profit and Loss Account			(66,567 )		(49,965 )
<b>SHAREHOLDERS' FUNDS</b>			9,433		35

**Mooney Matthews Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 July 2019**

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For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Mark Matthews**

Director

**31/01/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Mooney Matthews Ltd**  
**Notes to the Abridged Financial Statements**  
**For the Period 1 May 2018 to 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight line
Fixtures & Fittings	15% Reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2017: )

**Mooney Matthews Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For the Period 1 May 2018 to 31 July 2019**

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**3. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 May 2018	330,000
As at 31 July 2019	330,000
<b>Amortisation</b>	
As at 1 May 2018	330,000
As at 31 July 2019	330,000
<b>Net Book Value</b>	
As at 31 July 2019	-
As at 1 May 2018	-

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 May 2018	92,442
Additions	19,950
Disposals	(88,547 )
As at 31 July 2019	23,845
<b>Depreciation</b>	
As at 1 May 2018	50,807
Provided during the period	2,561
Disposals	(48,670 )
As at 31 July 2019	4,698
<b>Net Book Value</b>	
As at 31 July 2019	19,147
As at 1 May 2018	41,635

**5. Share Capital**

	<b>31 July 2019</b>	<b>30 April 2018</b>
Allotted, Called up and fully paid	26,100	100

**6. General Information**

Mooney Matthews Ltd is a private company, limited by shares, incorporated in Northern Ireland, registered number NI603178. The registered office is 36 Alfred Street, Alfred Street, Belfast, BT2 8EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.