

COMPANY REGISTRATION NUMBER NI603174

**BANGOR ALTERNATIVES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2014**

Charity Number XT026334

**JL GRANT & CO.**

Chartered Certified Accountants

Unit 1, Building 10  
Central Park  
Mallusk Road  
Newtownabbey  
BT36 4FS

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COMPANIES HOUSE

**BANGOR ALTERNATIVES LIMITED****FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2014**

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**BANGOR ALTERNATIVES LIMITED****TRUSTEES ANNUAL REPORT****YEAR ENDED 31 MARCH 2014**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Bangor Alternatives Limited

**Charity registration number** XT026334

**Company registration number** NI603174

**Principal office** 2 KILCOOLEY SQUARE  
BANGOR  
DOWN  
BT19 1SH

**Registered office** 2 KILCOOLEY SQUARE  
BANGOR  
DOWN  
BT19 1SH

**The trustees**

The trustees who served the company during the period were as follows:

Mr M Gordon  
Ms J Brown  
Ms A Blayney  
Ms C Savage

**Secretary** Carol Savage

**Accountants** JL Grant & Co.  
Chartered Certified Accountants  
Unit 1, Building 10  
Central Park  
Mallusk Road  
Newtownabbey  
BT36 4FS

**BANGOR ALTERNATIVES LIMITED****TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 MARCH 2014****ACCOUNTANTS**

JL Grant & Co. are deemed to be re-appointed under section 144 of the Charities Act 2011.

Registered office:  
2 KILCOOLEY SQUARE  
BANGOR  
DOWN  
BT19 1SH

Signed on behalf of the trustees



MR M GORDON  
Director

17/12/14.....

## BANGOR ALTERNATIVES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	626	—	626	2,470
Incoming resources from charitable activities	3	—	4,700	4,700	—
<b>TOTAL INCOMING RESOURCES</b>		<u>626</u>	<u>4,700</u>	<u>5,326</u>	<u>2,470</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4/5	(1,317)	(4,700)	(6,017)	(2,260)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(1,317)</u>	<u>(4,700)</u>	<u>(6,017)</u>	<u>(2,260)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>					
<b>RECONCILIATION OF FUNDS</b>	6	(691)	—	(691)	210
Total funds brought forward		<u>(493)</u>	<u>—</u>	<u>(493)</u>	<u>(703)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(1,184)</u>	<u>—</u>	<u>(1,184)</u>	<u>(493)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

## BANGOR ALTERNATIVES LIMITED

## BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	8	—	265
<b>CURRENT ASSETS</b>			
Debtors	9	525	—
Cash at bank		—	704
		<u>525</u>	<u>704</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(1,709)</u>	<u>(1,462)</u>
<b>NET CURRENT LIABILITIES</b>		<b>(1,184)</b>	<b>(758)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(1,184)</b></u>	<u><b>(493)</b></u>
<b>NET LIABILITIES</b>		<u><b>(1,184)</b></u>	<u><b>(493)</b></u>
<b>FUNDS</b>			
Restricted income funds	11	—	—
Unrestricted income funds	12	<u>(1,184)</u>	<u>(493)</u>
<b>TOTAL FUNDS</b>		<u><b>(1,184)</b></u>	<u><b>(493)</b></u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 17/12/14..... and are signed on their behalf by:

MR M GORDON  
Director



Company Registration Number: NI603174

The notes on pages 5 to 8 form part of these financial statements.

**BANGOR ALTERNATIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% Straight Line

**Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and other income are recognised in the SOFA in the period in which they are receivable. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

**Value added tax**

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

**BANGOR ALTERNATIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Facilitation	–	–	720
Room Hire	626	626	1,750
	<u>626</u>	<u>626</u>	<u>2,470</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
North Down Borough Council - PCSP	<u>4,700</u>	<u>4,700</u>	–

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Charitable activity	<u>1,317</u>	<u>4,700</u>	<u>6,017</u>	<u>2,260</u>



**BANGOR ALTERNATIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Total Funds 2014	Total Funds 2013
	£	£	£
Charitable activity	<u>6,017</u>	<u>6,017</u>	<u>2,260</u>

**6. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2014	2013
	£	£
Depreciation	<u>265</u>	<u>265</u>

**7. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**8. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>1,060</u>
<b>DEPRECIATION</b>	
At 1 April 2013	795
Charge for the year	<u>265</u>
At 31 March 2014	<u>1,060</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>265</u>

**9. DEBTORS**

	2014	2013
	£	£
Other debtors	<u>525</u>	<u>-</u>

**BANGOR ALTERNATIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**10. CREDITORS: Amounts falling due within one year**

	2014	2013
	£	£
Bank loans and overdrafts	247	—
Accruals	1,462	1,462
	<u>1,709</u>	<u>1,462</u>

**11. RESTRICTED INCOME FUNDS**

	Incoming resources	Outgoing resources	Balance at 31 Mar 2014
	£	£	£
Restricted Fund	<u>4,700</u>	<u>(4,700)</u>	<u>—</u>

**12. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2013	Incoming resources	Outgoing resources	Balance at 31 Mar 2014
	£	£	£	£
General Funds	<u>(493)</u>	<u>626</u>	<u>(1,317)</u>	<u>(1,184)</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets	Total
	£	£
<b>Restricted Income Funds:</b>		
Restricted Fund	525	525
<b>Unrestricted Income Funds</b>	<u>(1,709)</u>	<u>(1,709)</u>
<b>Total Funds</b>	<u>(1,184)</u>	<u>(1,184)</u>