

Registration number: NI602811

# The Tread Shed Ltd

Unaudited Abbreviated Accounts

for the Period from 1 October 2010 to 30 April 2011

Aims Accountants for Business  
Chartered Management Accountant  
Duncrue Cottage  
57 Liberty Road  
Carrickfergus  
Co. Antrim  
BT38 9DJ

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**The Tread Shed Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
The Tread Shed Ltd  
for the Period Ended 30 April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Tread Shed Ltd for the period ended 30 April 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at [cimaglobal.com/membershandbook](http://cimaglobal.com/membershandbook).

This report is made solely to the Board of Directors of The Tread Shed Ltd, as a body, in accordance with the terms of our engagement letter dated 18 February 2010. Our work has been undertaken solely to prepare for your approval the accounts of The Tread Shed Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [cimaglobal.com/compilation](http://cimaglobal.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tread Shed Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Tread Shed Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Tread Shed Ltd. You consider that The Tread Shed Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of The Tread Shed Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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BT38 9DJ

Date: .....11/5/2012.....

**The Tread Shed Ltd**  
**(Registration number: NI602811)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	30 April 2011 £
<b>Fixed assets</b>		
Tangible fixed assets		15,044
<b>Current assets</b>		
Stocks		15,664
Cash at bank and in hand		1,060
		16,724
Creditors: Amounts falling due within one year		(42,126)
Net current liabilities		(25,402)
Total assets less current liabilities		(10,358)
Creditors: Amounts falling due after more than one year		(1,559)
Net liabilities		(11,917)
<b>Capital and reserves</b>		
Profit and loss account		(11,917)

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

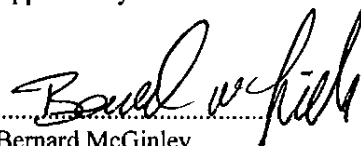
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

11/5/2012.

Approved by the Board on ..... and signed on its behalf by:

  
 .....  
 Bernard McGinley  
 Chairman

## **The Tread Shed Ltd**

### **Notes to the Abbreviated Accounts for the Period from 1 October 2010 to 30 April 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis. The shareholders will continue to support the business in the foreseeable future.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% Straight line
Plant and machinery	15% Straight line
Office equipment	15% Straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	17,161	17,161
At 30 April 2011	17,161	17,161

**The Tread Shed Ltd**

**Notes to the Abbreviated Accounts for the Period from 1 October 2010 to 30 April 2011**

..... *continued*

**Depreciation**

Charge for the period	<u>2,117</u>	<u>2,117</u>
At 30 April 2011	<u>2,117</u>	<u>2,117</u>
<b>Net book value</b>		
At 30 April 2011	<u><u>15,044</u></u>	<u><u>15,044</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 April 2011</b>	
	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>