

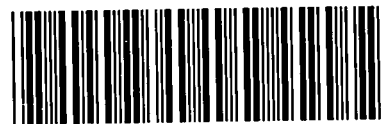
Registration number: NI602270

# MET Healthcare Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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19/12/2016

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COMPANIES HOUSE

C.D. Diamond & Company  
46 Hill Street  
Belfast  
Antrim  
BT1 2LB

**MET Healthcare Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
MET Healthcare Ltd  
for the Year Ended 31 March 2016**

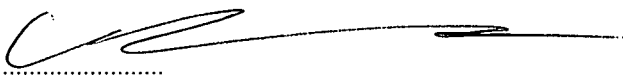
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MET Healthcare Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of MET Healthcare Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MET Healthcare Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MET Healthcare Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MET Healthcare Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MET Healthcare Ltd. You consider that MET Healthcare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MET Healthcare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

C.D. Diamond & Company  
46 Hill Street  
Belfast  
Antrim  
BT1 2LB

Date: 16/12/16.....

**MET Healthcare Ltd**  
**(Registration number: NI602270)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		24,419	32,559
<b>Current assets</b>			
Stocks		109,660	93,829
Debtors		318,657	96,346
Cash at bank and in hand		195,655	198,891
		623,972	389,066
Creditors: Amounts falling due within one year		(464,437)	(214,576)
Net current assets		159,535	174,490
Net assets		183,954	207,049
<b>Capital and reserves</b>			
Called up share capital	3	30,000	30,000
Profit and loss account		153,954	177,049
Shareholders' funds		183,954	207,049


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14/12/16 and signed on its behalf by:



Mr J R Erwin  
Director

**MET Healthcare Ltd**  
**(Registration number: NI602270)**  
**Abbreviated Balance Sheet at 31 March 2016**

*..... continued*



.....  
Mr R G Martin  
Company secretary

## **MET Healthcare Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# MET Healthcare Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2015	65,101	65,101
At 31 March 2016	65,101	65,101
<b>Depreciation</b>		
At 1 April 2015	32,542	32,542
Charge for the year	8,140	8,140
At 31 March 2016	40,682	40,682
<b>Net book value</b>		
At 31 March 2016	24,419	24,419
At 31 March 2015	32,559	32,559

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	30,000	30,000	30,000	30,000