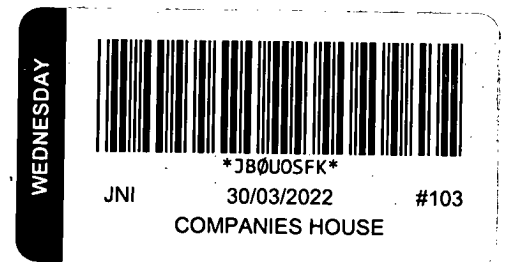


Company registration number NI601755

Charity registration number 102456



## **Belfast Civic Trust Limited**

**(A company limited by guarantee)**

Unaudited Annual Report and Financial Statements

For the Year Ended 31 January 2022

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**

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**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**  
**Reference and administrative details**

<b>Charity name</b>	Belfast Civic Trust Limited
<b>Charity registration number</b>	102456
<b>Company registration number</b>	NI601755
<b>Principal office</b>	The Gate Lodge 511 Ormeau Road Belfast BT7 3GS
<b>Registered office</b>	126 Eglantine Avenue Belfast BT9 6EU
<b>Trustees</b>	William David McKee Flinn Patricia Jean Moorhead
<b>Trust Management Group</b>	Patrick Greer Arthur Acheson Angelique Bell Harry Knight Philip Lee Patricia McIntosh Daphne McClements John Smylie Fergus Bell John Crabbe Billy Dixon Joanne Morton Rosemary Johnston
<b>Solicitor</b>	A & L Goodbody Lesley Tower 42-46 Fountain Street Belfast BT1 5EF

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**  
**Reference and administrative details cont'd**

**Bankers**

First Trust Bank  
11 -15 Donegall Square North  
Belfast  
BT1 5GB

**Accountants**

MB McGrady & Co  
Suite 2B Cadogan House  
322 Lisburn Road  
Belfast  
BT9 6GH

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**  
**Trustees' Report for the Year Ended 31 January 2022**

The trustees, who are also the directors for the purposes of the Companies Act 2006, present their annual report together with the financial statements of Belfast Civic Trust Limited for the year ended 31 January 2022.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

Belfast Civic Trust Limited is a company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association. The liability of each member is limited to an amount not exceeding £1. The trust is also a registered charity, charity number 102456.

**Method of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. The trustees during this reporting year were:

David Flinn  
Patricia Moorhead

**Organisational structure and decision making**

None of the trustees have any beneficial interest in the company. Decisions at General Meetings shall be made by passing ordinary resolutions requiring a simple majority of members present and voting.

**Objectives and activities and Public Benefit**

The principal objective is to promote preservation of the build environment largely within Belfast. This is achieved by educating the public in the need for protection of buildings of architectural value and importance.

**Achievement and performance**

The trustees are satisfied with the results for the year and the year-end position for the company.

**Financial review**

The net decrease in resources for the year amounted to £227 which was debited to funds brought forward. Total funds carried forward at the year-end amount to £2,117. The results for the year are set out in the income and expenditure account.

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**  
**Trustees' Report (continued) for the Year Ended 31 January 2022**

**Plans for the future**

The trustees will continue to promote the objectives of the charity in future years.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has *adequate resources to continue in operational existence for the foreseeable future*. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**Risk management**

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Reserves policy**

In relation to financial planning the Trustees strive to achieve a goal to provide a cash operating reserve of not less than 90 days operating funds at the financial year end. Funds are retained in order to provide sufficient working capital to facilitate ongoing activities.

**Funds held as custodian**

No funds are held as custodian.

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**  
**Trustees' Report (continued) for the Year Ended 31 January 2022**

**Responsibilities of the trustees**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the directors should follow best practice and:

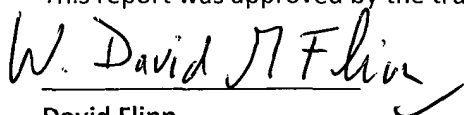
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

This report was approved by the trustees on 14/3/2022 and signed on its behalf by;



David Flinn  
Trustee/Director



Patricia Moorhead  
Trustee/Director

**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**

**Independent examiners report**  
**for the year ended 31 January 2022**

I report on the financial statements of the company for the year ended 31 January 2022 set out on pages 8 to 14.

**Respective responsibilities of Trustees/Directors and Examiner**

The Trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act;
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act;
- that there is further information needed for proper understanding of the accounts to be reached.

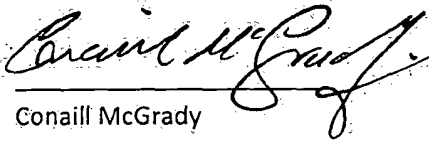


**Belfast Civic Trust Limited**  
**(A company limited by guarantee)**

**Independent examiners report (continued)**  
**for the year ended 31 January 2022**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Conaill McGrady  
MB McGrady & Co  
Chartered Accountants  
Suite 2B Cadogan House  
322 Lisburn Road  
Belfast BT9 6GH

14/3/22  
Date

**Belfast Civic Trust Limited**  
**Statement of Financial Activities Incorporating Income and Expenditure for**  
**the year ended 31 January 2022**

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
<b>Incoming resources</b>				
Voluntary income	2	220	220	265
		-----	-----	-----
<b>Total Income</b>		220	220	265
		-----	-----	-----
<b>Resources expended</b>				
Expenditure on charitable activities	3	447	447	457
		-----	-----	-----
<b>Total resources expended</b>		447	447	457
		-----	-----	-----
<b>Net Movement in Funds</b>		(227)	(227)	(192)
<b>Reconciliation of Funds</b>				
Total Funds brought forward		2,344	2,344	2,536
		-----	-----	-----
Total Funds Carried Forward		2,117	2,117	2,344
		-----	-----	-----

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 10 to 14 form part of these financial statements.

**Belfast Civic Trust Limited**  
**Balance Sheet as at 31 January 2022**

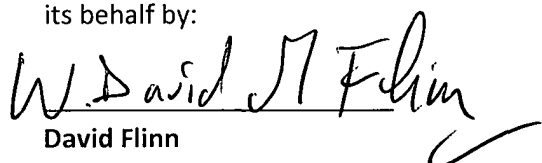
	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		2,537	2,764
<b>Creditors</b>	<b>7</b>		
Amounts falling due within one year		(420)	(420)
<b>Net current assets</b>		2,117	2,344
<b>Net assets</b>		2,117	2,344
<b>Total funds of the charity:</b>			
Unrestricted funds		2,117	2,344
<b>Total funds</b>		2,117	2,344


For the financial year ended 31 January 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board of Trustees on 14/3/2022 and signed on its behalf by:

  
David Flinn  
Trustee/Director

  
Patricia Moorhead  
Trustee/Director

**Belfast Civic Trust Limited**  
**Notes to the Financial Statements for the year ended 31 January 2022**

**1. Accounting policies**

**General information**

Belfast Civic Trust limited is a private company limited by guarantee. The company is incorporated in Northern Ireland and has company number NI601755. The principal activity of the company continued to be to promote preservation of the build environment largely within Belfast

**Basis of Preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Belfast Civic Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

**Company Status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

**Belfast Civic Trust Limited**  
**Notes to the Financial Statements for the year ended 31 January 2022**

**1. Accounting policies (continued)**

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the members is not recognised and refer to the Trustees report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain the services or the facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Share costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**Belfast Civic Trust Limited**  
**Notes to the Financial Statements for the year ended 31 January 2022**

**1. Accounting policies (continued)**

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally upon notification of the interest paid or payable by the bank.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in the settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Belfast Civic Trust Limited**  
**Notes to the Financial Statements for the year ended 31 January 2022**

**1. Accounting policies (continued)**

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

**2. Income from Charitable activities**

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Charitable activity</b>			
Subscriptions	220	220	265
Ticket sales	-	-	-
Other income	-	-	-
	-----	-----	-----
	220	220	265
	-----	-----	-----

**3. Resources expended**

	Charitable activity £	Total £
<b>Direct cost</b>		
Fundraising costs		
Subscriptions and donations		
Accountancy fees	420	420
Bank charges	27	27
Conference costs		
	-----	-----
	447	447
	-----	-----

**4. Trustees' remuneration**

No trustees received any remuneration during the year

**5. Independent examiner's remuneration**

The Independent Examiner's remuneration amounts to a fee of £420 (2021 - £420).

**Belfast Civic Trust Limited**  
**Notes to the Financial Statements for the year ended 31 January 2022**

**6. Taxation**

The company is a registered charity and is, therefore exempt from taxation.

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	420	420
	-----	-----

**8. Statement of funds**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	2,344	220	(447)	2,117
	-----	-----	-----	-----

**9. Related party transactions**

The charity is controlled by the trustees who are all directors of the company. There were no related party transactions.



**Belfast Civic Trust Limited**  
**Statement of financial activities by fund for the year ended 31 January 2022**  
**Unrestricted funds**

	2022	2021
	£	£
<b>Incoming resources</b>		
Incoming resources from charitable activities	220	265
<b>Resources expended</b>		
Fundraising costs	-	-
Subscriptions and donations	-	-
Accountancy fees	420	420
Bank charges	27	37
Other costs	-	-
	-----	-----
	447	457
	-----	-----
<b>Net income for the year</b>	(227)	(192)
 Total funds brought forward	 2,344	 2,536
	-----	-----
Total funds carried forward	2,117	2,344
	-----	-----