

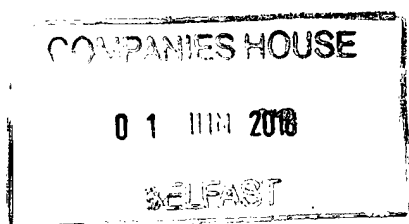
Company registration number: NI601755

Belfast Civic Trust Limited

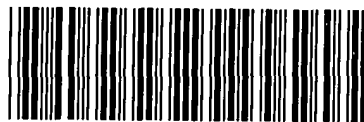
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2018



FRIDAY



JNI *J77780KH* #13
01/06/2018
COMPANIES HOUSE

Duffy & Co (A & T) Ltd
Chartered Accountants
126 Eglantine Avenue
Belfast
BT9 6EU

Belfast Civic Trust Limited

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Belfast Civic Trust Limited
Reference and Administrative Details

Charity name Belfast Civic Trust Limited

Company registration number NI601755

Principal office

Registered office 6th Floor
Lesley Tower
42-46 Fountain Street
Belfast
BT1 5EF

Trustees William David McKee Flinn
Patricia Moorhead

Belfast Civic Trust Limited
Reference and Administrative Details

Trust Management Group	Stephen Goss
	Patrick Greer
	Gill Almond
	Arthur Acheson
	William McGivern
	Turlough McAleenan
	Margi Crawford
	Angelique Bell
	Harry Knight
	Philip Lee
	Patricia MacIntosh
	Daphne McClements
	John Smylie
	Fergus Bell
	John Crabbe
	Billy Dixon
Solicitor	A&L Goodbody 6th Floor Lesley Tower 42-46 Fountain Street Belfast BT1 5EF
Bankers	First Trust Bank 11-15 Donegall Square North Belfast BT1 5GB
Accountant	Duffy & Co (A & T) Ltd 126 Eglantine Avenue Belfast BT9 6EU

Belfast Civic Trust Limited

Trustees' Report

The trustees, who are also the directors of the Trust for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 January 2018. The financial statements comply with the current statutory requirements, the governing documents, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Reference and administration details

Details of the registered office, Trustees, Trust Management Group and independent advisers and other relevant information are given on pages 1 - 2.

Structure, governance and management

Governing document

Belfast Civic Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. The trust is a regulated charity and is regulated by the Charity Commission for Northern Ireland.

Trustees

All Trustees are members of the Trust. All Trustees are guarantors of the Trust with a maximum liability of £1

Trustee induction and training

The Trust ensures that appropriate induction and training is given to all Trustees. The Trust ensures Trustees are aware of their responsibilities on Corporate Governance.

Organisation

A Trust Management Group carries out the day to day management of the Trust. The Trustees manage all other business and meet on a regular basis.

Risk management

The Trustees have overall responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Trust. The system of internal financial control is based on a framework of regular management information; administrative procedures; and a system of delegation and accountability and is designed to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Belfast Civic Trust Limited

Trustees' Report

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives, activities and public benefit test

The principal activity of the Trust is to promote preservation of the built environment largely with Belfast. This is achieved by educating the public in the need for protection of buildings of architectural value.

Achievements and performance

During the year the Trust continued to promote the preservation of the built environment in Belfast.

Financial review

The net outgoing resources for the year amounted to £0 (2017 outgoing resources: £945).

Reserves policy

The Trust has no formal policy on reserves.

Taxation status

The Trust has been granted charitable status by HM Revenue & Customs and has no liability to taxation on its charitable activities.

Plans for future periods

During the forthcoming year The Trust will continue to promote the preservation of the built environment largely with Belfast.

Statement of trustees' responsibilities

The Trustees (who are also directors of Belfast Civic Trust Limited for the purpose of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

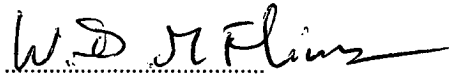
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the preservation and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Belfast Civic Trust Limited
Trustees' Report

Approved by the Board and signed on its behalf by:



William David McKee Flinn
Trustee

Date: 1/5/2018

Independent examiner's report on the accounts of Belfast Civic Trust Limited.

We report on the accounts of Belfast Civic Trust Limited for the year ended 31 January 2018.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts in accordance with the Charities Act (Northern Ireland) 2008. The trustees consider that an audit is not required and that an independent examination is needed.

It is our responsibility to:

Examine the accounts under section 65 of the Charities Act

Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act

State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with General Directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; We have found no matters that require drawing to your attention.

Duffy & Co (A & T) Ltd

Duffy & Co (A & T) Ltd
Chartered Accountants

Date 11/5/18

126 Eglantine Avenue
Belfast
BT9 6EU

Belfast Civic Trust Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 January 2018**

		Unrestricted Funds	Total Funds 2018	Total Funds 2017
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	1,604	1,604	309
Total incoming resources		<u>1,604</u>	<u>1,604</u>	<u>309</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	3	1,604	1,604	1,254
Total resources expended		<u>1,604</u>	<u>1,604</u>	<u>1,254</u>
Net movements in funds		-	-	(945)
Reconciliation of funds				
Total funds brought forward		<u>3,021</u>	<u>3,021</u>	<u>3,966</u>
Total funds carried forward		<u>3,021</u>	<u>3,021</u>	<u>3,021</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 11 form an integral part of these financial statements.

Belfast Civic Trust Limited (Registration number: NI601755)

Balance Sheet as at 31 January 2018

		2018		2017	
	Note	£	£	£	£
Current assets					
Cash at bank and in hand			3,441		3,441
Creditors: Amounts falling due within one year	6		<u>(420)</u>		<u>(420)</u>
Net current assets			<u>3,021</u>		<u>3,021</u>
Net assets			<u><u>3,021</u></u>		<u><u>3,021</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>3,021</u>		<u>3,021</u>
Total charity funds			<u><u>3,021</u></u>		<u><u>3,021</u></u>

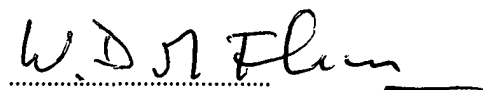
For the financial year ended 31 January 2018, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11/5/18 and signed on its behalf by:



William David McKee Flinn
Trustee

The notes on pages 9 to 11 form an integral part of these financial statements.

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations and legacies			
Subscriptions	150	150	309
Ticket sales	784	784	-
Other income	670	670	-
	<u>1,604</u>	<u>1,604</u>	<u>309</u>

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

..... continued

3 Total resources expended

	Donations and legacies	Total
	£	£
Direct costs		
Fundraising costs	1,054	1,054
Accountancy fees	420	420
Bank charges	59	59
	<u>1,533</u>	<u>1,533</u>
Support costs		
Office expenses	<u>71</u>	<u>71</u>
	<u>1,604</u>	<u>1,604</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

6 Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	<u>420</u>	<u>420</u>

7 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

..... continued

8 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

9 Analysis of funds

	At 1 February 2017	Incoming resources	Resources expended	At 31 January 2018
	£	£	£	£
General Funds				
Unrestricted income fund	<u>3,021</u>	<u>1,604</u>	<u>(1,604)</u>	<u>3,021</u>

10 Net assets by fund

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Current assets	3,441	3,441	3,441
Creditors: Amounts falling due within one year	<u>(420)</u>	<u>(420)</u>	<u>(420)</u>
Net assets	<u>3,021</u>	<u>3,021</u>	<u>3,021</u>

Belfast Civic Trust Limited

Statement of financial activities by fund Year Ended 31 January 2018

	Unrestricted income fund 2018	Unrestricted income fund 2017
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,604	309
Total incoming resources	<u>1,604</u>	<u>309</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	1,604	1,254
Total resources expended	<u>1,604</u>	<u>1,254</u>
Net movements in funds	-	(945)
Reconciliation of funds		
Total funds brought forward	<u>3,021</u>	<u>3,966</u>
Total funds carried forward	<u><u>3,021</u></u>	<u><u>3,021</u></u>

This page does not form part of the statutory financial statements.