

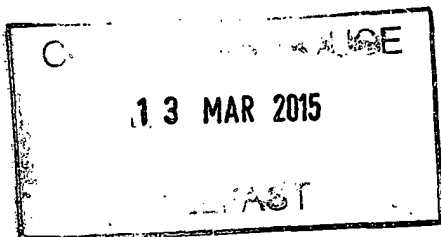
Company registration number: NI601755

Belfast Civic Trust Limited

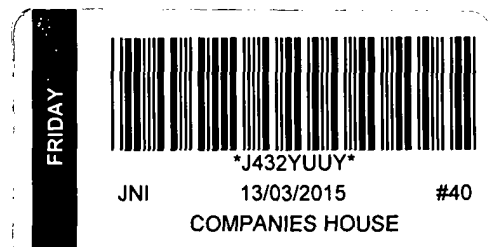
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2015



Duffy & Co (A & T) Ltd
Chartered Accountants
126 Eglantine Avenue
Belfast
BT9 6EU



Belfast Civic Trust Limited

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Belfast Civic Trust Limited
Reference and Administrative Details

Charity name	Belfast Civic Trust Limited
Company registration number	NI601755
Registered office	6th Floor Lesley Tower 42-46 Fountain Street Belfast BT1 5EF
Trustees	William David McKee Flinn Lady Eleanor Anne Brown
Trust Management Group	Harry Knight Patricia MacIntosh Fergus Bell Billy Dixon Arthur Acheson Pat Moorehead John Smylie Philip Lee Anne Lockwood Gill Almond John Coulter
Solicitor	A&L Goodbody 6th Floor Lesley Tower 42-46 Fountain Street Belfast BT1 5EF
Bankers	First Trust Bank 11-15 Donegall Square North Belfast BT1 5GB
Accountant	Duffy & Co (A & T) Ltd 126 Eglantine Avenue Belfast BT9 6EU

Belfast Civic Trust Limited

Trustees' Report

The trustees, who are also the directors of the Trust for the purposes of the Companies Act 2006, present the unaudited financial statements for the year ended 31 January 2015. The financial statements comply with the current statutory requirements, the governing documents, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Reference and administration details

Details of the registered office, Trustees, Trust Management Group and independent advisers and other relevant information are given on page 1.

Structure, governance and management

Governing document

Belfast Civic Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association.

Trustees

All Trustees are members of the Trust. All Trustees are guarantors of the Trust with a maximum liability of £1

Trustee induction and training

The Trust ensures that appropriate induction and training is given to all Trustees. The Trust ensures Trustees are aware of their responsibilities on Corporate Governance.

Organisation

A Trust Management Group carries out the day to day management of the Trust. The Trustees manage all other business and meet on a regular basis.

Risk management

The Trustees have overall responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Trust. The system of internal financial control is based on a framework of regular management information; administrative procedures; and a system of delegation and accountability and is designed to provide reasonable assurance that:

- the Trust is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the Trust or for publication is reliable;
- the Trust complies with relevant laws and regulations; and
- the Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives, activities and public benefit test

The principal activity of the Trust is to promote preservation of the built environment largely within Belfast. This is achieved by educating the public in the need for protection of buildings of architectural value.

Belfast Civic Trust Limited

Trustees' Report

In 2015/2016, the strategy will be to promote preservation of the built environment largely within Belfast. This will be achieved by the Trustees organising debates and tours to see buildings of architectural value.

Achievements and performance

The Trust's accounts have been prepared in accordance with Statement of Recommended Practice (SORP) issued in March 2005. The statement of Financial Activities for the Trust is set out on page 6.

Financial review

The net outgoing resources for the year amounted to £359 (2014 incoming resources: £313).

Reserves policy

The Trust has no formal policy on reserves.

Taxation status

The Trust being a charity recognised by HM Revenue & Customs has no liability to taxation on its charitable activities.

Plans for future periods

The Trustees will promote the preservation of the built environment largely in Belfast.

Statement of trustees' responsibilities

The Trustees (who are also directors of Belfast Civic Trust Limited for the purpose of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the preservation and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Belfast Civic Trust Limited
Trustees' Report

By order of the Board

Trustee: *W.D.M. Flinn*
Date: *27/2/15*

Approved by the Board and signed on its behalf by:

W.D.M. Flinn
William David McKee Flinn
Trustee
Date: *27/2/15*

**Chartered Accountants' Report to the Trustees on the Unaudited Accounts of
Belfast Civic Trust Limited**

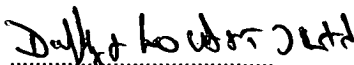
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2015 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Duffy & Co (A & T) Ltd
Chartered Accountants
Date: 27/02/2015

126 Eglantine Avenue
Belfast
BT9 6EU

Belfast Civic Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 January 2015

		Unrestricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	140	140	275
Activities for generating funds	3	492	492	1,601
Total incoming resources		<u>632</u>	<u>632</u>	<u>1,876</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	991	991	1,143
Governance costs	4	-	-	420
Total resources expended		<u>991</u>	<u>991</u>	<u>1,563</u>
Net movements in funds		(359)	(359)	313
Reconciliation of funds				
Total funds brought forward		<u>4,683</u>	<u>4,683</u>	<u>4,370</u>
Total funds carried forward		<u>4,324</u>	<u>4,324</u>	<u>4,683</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Belfast Civic Trust Limited (Registration number: NI601755)

Balance Sheet as at 31 January 2015

		2015		2014	
	Note	£	£	£	£
Current assets					
Debtors	7	492		-	
Cash at bank and in hand		<u>4,252</u>		<u>5,103</u>	
			4,744		5,103
Creditors: Amounts falling due within one year	8		<u>(420)</u>		<u>(420)</u>
Net current assets			<u>4,324</u>		<u>4,683</u>
Net assets			<u><u>4,324</u></u>		<u><u>4,683</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>4,324</u>		<u>4,683</u>
Total charity funds			<u><u>4,324</u></u>		<u><u>4,683</u></u>

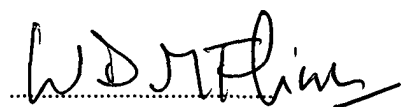
For the financial year ended 31 January 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 22/1/15 and signed on its behalf by:



William David McKee Flinn
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

Incoming resources

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Gifts in kind			
Subscriptions	<u>140</u>	<u>140</u>	<u>275</u>

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2015

.....continued

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Operating activity 1			
Boat trip	-	-	1,600
Bus Tour	492	492	-
Other income	-	-	1
	<u>492</u>	<u>492</u>	<u>1,601</u>

4 Total resources expended

	Operating activity 1 £	Total £
Direct costs		
Fundraising costs	430	430
Subscriptions and donations	25	25
Sundry and other costs	85	85
Accountancy fees	420	420
Bank charges	31	31
	<u>991</u>	<u>991</u>

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2015

..... *continued*

7 Debtors

	2015	2014
	£	£
Other debtors	<u>492</u>	<u>-</u>

8 Creditors: Amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	<u>420</u>	<u>420</u>

9 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Belfast Civic Trust Limited

Notes to the Financial Statements for the Year Ended 31 January 2015

..... continued

10 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

11 Analysis of funds

	At 1 February 2014	Incoming resources	Resources expended	At 31 January 2015
	£	£	£	£
General Funds				
Unrestricted income fund	<u>4,683</u>	<u>632</u>	<u>(991)</u>	<u>4,324</u>

12 Net assets by fund

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Current assets	4,744	4,744	5,103
Creditors: Amounts falling due within one year	<u>(420)</u>	<u>(420)</u>	<u>(420)</u>
Net assets	<u>4,324</u>	<u>4,324</u>	<u>4,683</u>

Belfast Civic Trust Limited

Statement of financial activities by fund Year Ended 31 January 2015

	Unrestricted income fund 2015	Unrestricted income fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	140	275
Activities for generating funds	492	1,601
Total incoming resources	<u>632</u>	<u>1,876</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	991	1,143
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Net movements in funds	(359)	313
Reconciliation of funds		
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