

**ABBAY GLASS SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

THURSDAY



\*J4GM1VYH\*

JNI

24/09/2015

#74

COMPANIES HOUSE

# **ABBEEY GLASS SUPPLIES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,252		5,909
<b>Current assets</b>					
Stocks		30,934		30,644	
Debtors		20,273		27,380	
Cash at bank and in hand		7,641		5,318	
		<u>58,848</u>		<u>63,342</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,340)</u>		<u>(59,445)</u>	
<b>Net current (liabilities)/assets</b>			(1,492)		3,897
<b>Total assets less current liabilities</b>			10,760		9,806
<b>Creditors: amounts falling due after more than one year</b>			(2,161)		(1,706)
			<u>8,599</u>		<u>8,100</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			8,598		8,099
<b>Shareholders' funds</b>			<u>8,599</u>		<u>8,100</u>

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2015



Mr J Hunter  
Director

Company Registration No. NI601336

# ABBEY GLASS SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vans	25% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2014	20,449
Additions	12,979
Disposals	(11,069)
At 31 July 2015	22,359
<b>Depreciation</b>	
At 1 August 2014	14,540
On disposals	(11,023)
Charge for the year	6,590
At 31 July 2015	10,107
<b>Net book value</b>	
At 31 July 2015	12,252
At 31 July 2014	5,909

# ABBNEY GLASS SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

---

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u>1</u>	<u>1</u>