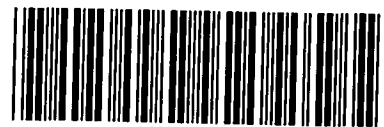


**ABBAY GLASS SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

TUESDAY



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# ABBHEY GLASS SUPPLIES LIMITED

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# ABBNEY GLASS SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,909		10,409
<b>Current assets</b>					
Stocks		30,644		31,487	
Debtors		27,380		36,300	
Cash at bank and in hand		5,318		-	
		63,342		67,787	
<b>Creditors: amounts falling due within one year</b>		(59,445)		(66,969)	
<b>Net current assets</b>			3,897		818
<b>Total assets less current liabilities</b>			9,806		11,227
<b>Creditors: amounts falling due after more than one year</b>			(1,706)		(3,565)
			8,100		7,662
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			8,099		7,661
<b>Shareholders' funds</b>			8,100		7,662

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 January 2015



Mr J Hunter  
Director

Company Registration No. NI601336

# ABBEY GLASS SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vans	25% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2013 & at 31 July 2014	20,449
<b>Depreciation</b>	
At 1 August 2013	10,039
Charge for the year	4,501
At 31 July 2014	14,540
<b>Net book value</b>	
At 31 July 2014	5,909
At 31 July 2013	10,409

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary Shares of £1 each	1	1