REGISTERED NUMBER NI 601086 (Northern Ireland)

Abbreviated Unaudited Accounts

for the Period 27 October 2009 to 31 October 2010

for

Ace Developments Magheramorne Ltd

Ace Developments Magheramorne Ltd (Registered number 601086)

Contents of the Abbreviated Accounts
for the Period 27 October 2009 to 31 October 2010


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Ace Developments Maghcramorne Ltd

Company Information
for the Period 27 October 2009 to 31 October 2010

| | |
|---|---|
| **DIRECTORS** | R Workman<br>Mrs S Workman |
| **SECRETARIES** | |
| **REGISTERED OFFICE** | 1C The Square<br>Ballyclare<br>Antrim<br>BT39 9BB |
| **REGISTERED NUMBER** | NI601086 (Northern Ireland) |
| **ACCOUNTANTS** | Glenn & Company<br>1c The Square<br>Ballyclare<br>Antrim<br>BT39 9BB |

Ace Developments Magheramorne Ltd (Registered number 601086)

Abbreviated Balance Sheet
31 October 2010

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 15,026 |
| **CURRENT ASSETS** | | | |
| Cash at bank | | 632 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 39,946 | |
| **NET CURRENT LIABILITIES** | | | (39,314) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (24,288) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | (24,290) |
| **SHAREHOLDERS' FUNDS** | | | (24,288) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 July 2011 and were signed on its behalf by

R Workman - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

## 2 TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 25,782 |
| Disposals | (7,000) |
| At 31 October 2010 | 18,782 |
| **DEPRECIATION** | |
| Charge for period | 3,756 |
| At 31 October 2010 | 3,756 |
| **NET BOOK VALUE** | |
| At 31 October 2010 | 15,026 |

## 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | £ |
|---|---|---|---|
| 2 | Ordinary | 1 | 2 |