

Registered Number NI601072

ACA FORWARDING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Debtors		472,621	305,960
Cash at bank and in hand		180,800	201,698
		<u>653,421</u>	<u>507,658</u>
Net current assets (liabilities)		<u>653,421</u>	<u>507,658</u>
Total assets less current liabilities		<u>653,421</u>	<u>507,658</u>
Creditors: amounts falling due after more than one year		(575,972)	(435,937)
Total net assets (liabilities)		<u><u>77,449</u></u>	<u><u>71,721</u></u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		77,349	71,621
Shareholders' funds		<u><u>77,449</u></u>	<u><u>71,721</u></u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2014

And signed on their behalf by:

Mr. James Philip Wallace, Director

Mr. Francis McMeel, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Other accounting policies**Leasing**

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities.

Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

Name of director receiving advance or credit:	Mr James Philip Wallace
Description of the transaction:	Dividend
Balance at 1 January 2013:	-
Advances or credits made:	£ 50,000
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 50,000</u>

Dividends of £50,000 were paid to the company directors in the financial year ended 31st December 2013.

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