

Registered Number NI600986

A & E CONSTRUCTION SERVICES LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Stocks		3,420	4,845
Cash at bank and in hand		738	-
		<u>4,158</u>	<u>4,845</u>
Creditors: amounts falling due within one year		<u>(4,151)</u>	<u>(4,711)</u>
Net current assets (liabilities)		<u>7</u>	<u>134</u>
Total assets less current liabilities		<u>7</u>	<u>134</u>
Total net assets (liabilities)		<u>7</u>	<u>134</u>
Capital and reserves			
Called up share capital		4	2
Profit and loss account		3	132
Shareholders' funds		<u>7</u>	<u>134</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:
Mr Clifford McKechnie, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the going concern basis under the historical cost convention, in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principle accounting policies which have been applied consistently throughout the year are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes the costs of bringing stocks to their present location and condition.

Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made where necessary for obsolescent, slow moving and defective stock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.