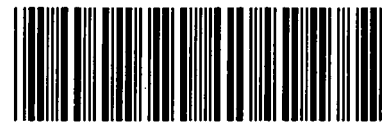


**Registration number NI073936**

**Frazer One Stop Shop Ltd**  
**Abbreviated accounts**  
**for the year ended 31 December 2014**

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**Frazer One Stop Shop Ltd**

**Abbreviated balance sheet  
as at 31 December 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		963,700		985,380
<b>Current assets</b>					
Stocks		151,916		118,829	
Debtors		22,666		32,607	
		<u>174,582</u>		<u>151,436</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(292,515)</u>		<u>(291,489)</u>	
<b>Net current liabilities</b>			<u>(117,933)</u>		<u>(140,053)</u>
<b>Total assets less current liabilities</b>			845,767		845,327
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		<u>(814,027)</u>		<u>(863,322)</u>
<b>Net assets/(liabilities)</b>			<u>31,740</u>		<u>(17,995)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		2		2
Profit and loss account			<u>31,738</u>		<u>(17,997)</u>
<b>Shareholders' funds</b>			<u>31,740</u>		<u>(17,995)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Frazer One Stop Shop Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12 June 2015, and are signed on his behalf by:

**Adrian Desmond Frazer**  
**Director**



**Registration number NI073936**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Frazer One Stop Shop Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value. Cost includes the actual purchase cost together with any carriage costs. Net realisable value is the value that the stock will sell for less the cost of selling it.

# Frazer One Stop Shop Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2014	1,050,485	
Additions	392	
At 31 December 2014	1,050,877	
<b>Depreciation</b>		
At 1 January 2014	65,105	
Charge for year	22,072	
At 31 December 2014	87,177	
<b>Net book values</b>		
At 31 December 2014	963,700	
At 31 December 2013	985,380	
3. Creditors	2014 £	2013 £
Creditors include the following:		
Secured creditors	420,224	390,915
4. Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
5. Ultimate parent undertaking		

The ultimate parent company is Lakeland Tyres Limited, a company incorporated in N Ireland. Lakeland Tyres Limited owns 100% of the share capital in Frazer One Stop Shop Limited.