

Registration number NI073936

Frazer One Stop Shop Ltd
Abbreviated accounts
for the year ended 31 December 2015

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Frazer One Stop Shop Ltd

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		966,590		963,700
Current assets					
Stocks		153,856		151,916	
Debtors		12,293		22,666	
		<u>166,149</u>		<u>174,582</u>	
Creditors: amounts falling due within one year	3	<u>(296,326)</u>		<u>(292,515)</u>	
Net current liabilities			<u>(130,177)</u>		<u>(117,933)</u>
Total assets less current liabilities			836,413		845,767
Creditors: amounts falling due after more than one year	3		<u>(731,488)</u>		<u>(814,027)</u>
Net assets			<u>104,925</u>		<u>31,740</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>104,923</u>		<u>31,738</u>
Shareholders' funds			<u>104,925</u>		<u>31,740</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Frazer One Stop Shop Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

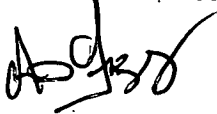
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 April 2016, and are signed on his behalf by:



Adrian Desmond Frazer
Director

Registration number NI073936

The notes on pages 3 to 4 form an integral part of these financial statements.

Frazer One Stop Shop Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost includes the actual purchase cost together with any carriage costs. Net realisable value is the value that the stock will sell for less the cost of selling it.

Frazer One Stop Shop Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2015

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2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 January 2015	1,050,877
	Additions	25,202
	At 31 December 2015	1,076,079
	Depreciation	
	At 1 January 2015	87,176
	Charge for year	22,313
	At 31 December 2015	109,489
	Net book values	
	At 31 December 2015	966,590
	At 31 December 2014	963,701

3.	Creditors	2015 £	2014 £
	Creditors include the following:		
	Secured creditors	352,248	420,224

4.	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

5. Ultimate parent undertaking

The ultimate parent company is Lakeland Tyres Limited, a company incorporated in N Ireland. Lakeland Tyres Limited owns 100% of the share capital in Frazer One Stop Shop Limited.