

Registration number NI073410

Acapple Construction Limited

Abbreviated accounts

for the period ended 31 August 2010



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28/01/2011
COMPANIES HOUSE

Acapple Construction Limited

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Acapple Construction Limited

Accountants report to the Board of Directors on the unaudited financial statements of Acapple Construction Limited

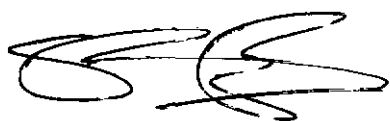
In accordance with the engagement letter dated 12 August 2009 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 August 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



Stephen Cunningham
Chartered Accountants

4 November 2010

Lynden House
19 Cregagh Road
Belfast
BT6 8PX

Acapple Construction Limited

**Abbreviated balance sheet
as at 31 August 2010**

		31/08/10	
	Notes	£	£
Fixed assets			
Intangible assets	2		288 000
Tangible assets	2		220 956
			<u>508 956</u>
Current assets			
Debtors		372 720	
Cash at bank and in hand		327 809	
		<u>700 529</u>	
Creditors amounts falling due within one year		<u>(956 127)</u>	
Net current liabilities			<u>(255 598)</u>
Total assets less current liabilities			253 358
Provisions for liabilities			<u>(17 857)</u>
Net assets			<u><u>235 501</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			235 401
Shareholders funds			<u><u>235 501</u></u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Acapple Construction Limited

Abbreviated balance sheet (continued)

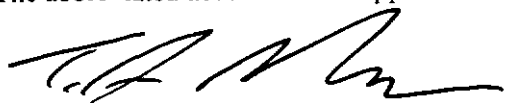
**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 August 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 August 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 November 2010 and signed on its behalf by



Thomas Martin
Director

Registration number NI073410

The notes on pages 4 to 6 form an integral part of these financial statements

Acapple Construction Limited

Notes to the abbreviated financial statements for the period ended 31 August 2010

1 Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1 2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the period

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1 4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Tenant improvements	2% Straight line
Plant and machinery	20% Reducing balance
Fixtures fittings and equipment	20% Reducing balance
Motor vehicles	25% Reducing balance
Computers	33% Straight line

Acapple Construction Limited

Notes to the abbreviated financial statements for the period ended 31 August 2010

continued

15 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	Additions	320 000	267 738	587 738
	At 31 August 2010	320 000	267 738	587 738
	Depreciation and Provision for diminution in value			
	Charge for period	32 000	46 782	78 782
	At 31 August 2010	32 000	46 782	78 782
	Net book value			
	At 31 August 2010	288 000	220 956	508 956

Acapple Construction Limited

Notes to the abbreviated financial statements for the period ended 31 August 2010

continued

3	Share capital	31/08/10
		£
	Authorised	
	100 000 Ordinary shares of £1 each	<u>100 000</u>
	Allotted called up and fully paid	
	100 Ordinary shares of £1 each	<u>100</u>
	Equity Shares	
	100 Ordinary shares of £1 each	<u>100</u>

4 Transactions with directors

The directors rent a workshop to the company at a market rent of £13 000 per annum