COMPANY REGISTRATION NUMBER NI073410

ACAPPLE CONSTRUCTION LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 AUGUST 2013

COMPANIES HOUSE

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BELFAST



ACAPPLE CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

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ACAPPLE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

| | 201 | | | 2012 |
|---|------|-----------|---------------|---------|
| · | Note | £ | £ | £ |
| FIXED ASSETS | 2 | | | |
| Intangible assets | | | 168,000 | 196,000 |
| Tangible assets | | | 425,582 | 355,819 |
| | | | 593,582 | 551,819 |
| CURRENT ASSETS | | | | |
| Debtors | | 1,028,061 | | 536,593 |
| Cash at bank and in hand | | 221,317 | | 286,923 |
| | | 1,249,378 | | 823,516 |
| CREDITORS: Amounts falling due within one | year | 1,131,676 | | 678,808 |
| NET CURRENT ASSETS | | | 117,702 | 144,708 |
| TOTAL ASSETS LESS CURRENT LIABILIT | ŒS | | 711,284 | 696,527 |
| PROVISIONS FOR LIABILITIES | | | 40,817 | 24,861 |
| | | | 670,467 | 671,666 |
| CAPITAL AND RESERVES | | | - | |
| Called-up equity share capital | 3 | | 100 | 100 |
| Profit and loss account | • | | 670,367 | 671,566 |
| SHAREHOLDERS' FUNDS | | | 670,467 | 671,666 |

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 April 2014, and are signed on their behalf by:

THOMAS MARTIN

Company Registration Number: NI073410

ACAPPLE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

-

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings - 2% Straight Line

Plant & Machinery - 20% Reducing Balance

Fixtures & Fittings - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Computers - 33% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

ACAPPLE CONSTRUCTION LIMITED NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

| | Intangible | Tangible | |
|---------------------|-------------|-------------|---------|
| | Assets | Assets | Total |
| | £ | £ | £ |
| COST | | | |
| At 1 September 2012 | 280,000 | 480,191 | 760,191 |
| Additions | <u> </u> | 148,534 | 148,534 |
| At 31 August 2013 | 280,000 | 628,725 | 908,725 |
| | | | |
| DEPRECIATION | | | |
| At 1 September 2012 | 84,000 | 124,372 | 208,372 |
| Charge for year | 28,000 | 78,771 | 106,771 |
| At 31 August 2013 | 112,000 | 203,143 | 315,143 |
| | | | |
| NET BOOK VALUE | | | |
| At 31 August 2013 | 168,000 | 425,582 | 593,582 |
| At 31 August 2012 | 196,000 | 355,819 | 551,819 |
| | | | |
| | | | |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|------|-----|------|-----|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |