

**Registered Number NI073214**

**PSQ PI LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		467,742	489,164
<b>Current assets</b>			
Debtors		8,400	8,400
Cash at bank and in hand		14,280	34,424
		<u>22,680</u>	<u>42,824</u>
<b>Creditors: amounts falling due within one year</b>		(268,725)	(314,220)
<b>Net current assets (liabilities)</b>		<u>(246,045)</u>	<u>(271,396)</u>
<b>Total assets less current liabilities</b>		<u>221,697</u>	<u>217,768</u>
<b>Creditors: amounts falling due after more than one year</b>		(76,427)	(115,794)
<b>Total net assets (liabilities)</b>		<u>145,270</u>	<u>101,974</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		145,268	101,972
<b>Shareholders' funds</b>		<u>145,270</u>	<u>101,974</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

**Peter Leitch, Director**

**Philip Sloan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment property - Nil

Fit-out costs - 10% per annum

As required by Statement of Standard Accounting Practice No. 19, no depreciation is provided on investment properties and they are included in the balance sheet at their market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view. Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties are charged to the profit and loss account.

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