

Registered Number NI072701

A&G RASOOL LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	21,000	24,500
Tangible assets	3	4,523	5,653
		<u>25,523</u>	<u>30,153</u>
Current assets			
Stocks		60,500	50,397
Cash at bank and in hand		7,338	14,408
		<u>67,838</u>	<u>64,805</u>
Prepayments and accrued income		19,781	21,214
Creditors: amounts falling due within one year		(112,923)	(106,779)
Net current assets (liabilities)		<u>(25,304)</u>	<u>(20,760)</u>
Total assets less current liabilities		<u>219</u>	<u>9,393</u>
Total net assets (liabilities)		<u>219</u>	<u>9,393</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		217	9,391
Shareholders' funds		<u>219</u>	<u>9,393</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

Mr A Rasool, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc.. – 20% reducing balance

Intangible assets amortisation policy

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life.

Valuation information and policy

Stocks

Stocks are valued at the lower of cost and net realisable value, after making the allowance for obsolete and slow moving items.

Other accounting policies

Deferred Tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	35,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>35,000</u>

Amortisation	
At 1 June 2014	10,500
Charge for the year	3,500
On disposals	-
At 31 May 2015	<u>14,000</u>
Net book values	
At 31 May 2015	<u>21,000</u>
At 31 May 2014	<u>24,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>10,000</u>
Depreciation	
At 1 June 2014	4,347
Charge for the year	1,130
On disposals	-
At 31 May 2015	<u>5,477</u>
Net book values	
At 31 May 2015	<u>4,523</u>
At 31 May 2014	<u>5,653</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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