

Registered Number NI072701

A&G RASOOL LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	31,500	-
Tangible assets	3	8,833	-
		<u>40,333</u>	<u>-</u>
Current assets			
Stocks		43,012	-
Debtors		8,984	-
Cash at bank and in hand		7,753	2
		<u>59,749</u>	<u>2</u>
Creditors: amounts falling due within one year		<u>(85,460)</u>	<u>-</u>
Net current assets (liabilities)		<u>(25,711)</u>	<u>2</u>
Total assets less current liabilities		<u>14,622</u>	<u>2</u>
Total net assets (liabilities)		<u>14,622</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,620	-
Shareholders' funds		<u>14,622</u>	<u>2</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2013

And signed on their behalf by:

Mr A Rasool, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 20% on reducing balance.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	-
Additions	35,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>35,000</u>
Amortisation	
At 1 June 2011	-
Charge for the year	3,500
On disposals	-
At 31 May 2012	<u>3,500</u>
Net book values	
At 31 May 2012	<u>31,500</u>
At 31 May 2011	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	-
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>10,000</u>
Depreciation	
At 1 June 2011	-

Charge for the year	1,167
On disposals	-
At 31 May 2012	<u>1,167</u>
Net book values	
At 31 May 2012	<u>8,833</u>
At 31 May 2011	<u>-</u>

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