

STRATEX LIMITED

**Company Registration Number:
N1072276 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 April 2019

Period of accounts

Start date: 01 May 2018

End date: 30 April 2019

STRATEX LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2019

Balance sheet

Notes

STRATEX LIMITED

Balance sheet

As at 30 April 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	91,772	108,506
Investments:		0	0
Total fixed assets:		<u>91,772</u>	<u>108,506</u>
Current assets			
Stocks:		0	0
Debtors:	4	409,862	288,662
Cash at bank and in hand:		45,191	63,111
Investments:		0	0
Total current assets:		<u>455,053</u>	<u>351,773</u>
Creditors: amounts falling due within one year:	5	(227,095)	(186,381)
Net current assets (liabilities):		<u>227,958</u>	<u>165,392</u>
Total assets less current liabilities:		319,730	273,898
Creditors: amounts falling due after more than one year:		0	(2,048)
Provision for liabilities:		(18,000)	(21,000)
Total net assets (liabilities):		<u>301,730</u>	<u>250,850</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		301,728	250,848
Shareholders funds:		<u>301,730</u>	<u>250,850</u>

The notes form part of these financial statements

STRATEX LIMITED

Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 January 2020
and signed on behalf of the board by:**

Name: Joe Kerlin
Status: Director

The notes form part of these financial statements

STRATEX LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life or residual value of an intangible asset. the amortisation is revised prospectively to reflect the new estimates.

Other accounting policies

Stocks Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stocks to their present location and condition. **Taxation** The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case tax is recognised in other comprehensive income or directly in capital and reserves respectively. Current tax is recognised on taxable profits for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

STRATEX LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	2

STRATEX LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2019

3. Tangible Assets

	Total
Cost	£
At 01 May 2018	278,236
Additions	2,488
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2019	<u>280,724</u>
Depreciation	
At 01 May 2018	169,730
Charge for year	19,222
On disposals	0
Other adjustments	0
At 30 April 2019	<u>188,952</u>
Net book value	
At 30 April 2019	<u>91,772</u>
At 30 April 2018	<u>108,506</u>

STRATEX LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0

STRATEX LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

5. Creditors: amounts falling due within one year note

Trade Creditors £58,244 Corporation Tax £18,629 Other Taxes £32,002 Other Creditors £118,220

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.