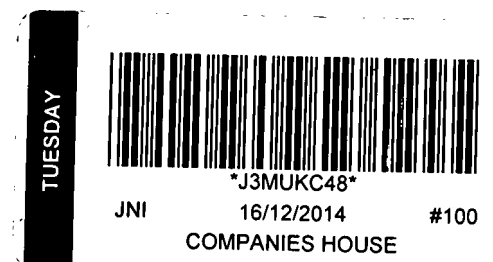


Abellio Group Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 March 2014



Company Number: NI071905

Abellio Group Limited
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Abellio Group Limited

Company Number: NI071905

ABBREVIATED BALANCE SHEET

as at 31 March 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|-----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 2 | 12 | 966 |
| Financial assets | 3 | 4 | 4 |
| | | <u>16</u> | <u>970</u> |
| Current Assets | | | |
| Debtors | | 1,237 | 688 |
| Cash at bank and in hand | | 505 | 578 |
| | | <u>1,742</u> | <u>1,266</u> |
| Creditors: Amounts falling due within one year | | <u>(10,817)</u> | <u>(9,891)</u> |
| Net Current Liabilities | | <u>(9,075)</u> | <u>(8,625)</u> |
| Total Assets less Current Liabilities | | <u>(9,059)</u> | <u>(7,655)</u> |
| Provision for Liabilities and Charges | | <u>(3)</u> | <u>(194)</u> |
| Net Liabilities | | <u>(9,062)</u> | <u>(7,849)</u> |
| Capital and Reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | (9,064) | (7,851) |
| Shareholders' Funds | | <u>(9,062)</u> | <u>(7,849)</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 12 December 2014



Mr. Brendan Rafferty
Director

Abellio Group Limited

ACCOUNTING POLICIES

for the year ended 31 March 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Consolidated accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% Straight Line |
| Computer Equipment & Software | - 20% Straight Line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Abellio Group Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 March 2014

1. GOING CONCERN

At 31st March 2014 the company had accumulated losses of £9,064. The director has offered assurances that he will continue to financially support the company until such times as it returns to profitability or has been refinanced. As such, the accounts are prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

| | Total |
|-----------------------|--------------|
| | £ |
| Cost | |
| At 31 March 2014 | 4,773 |
| Depreciation | |
| At 1 April 2013 | 3,807 |
| Charge for the year | 954 |
| At 31 March 2014 | 4,761 |
| Net book value | |
| At 31 March 2014 | 12 |
| At 31 March 2013 | 966 |

3. FINANCIAL FIXED ASSETS

| | Group and participating interests/ joint ventures | Total |
|-----------------------|--|--------------|
| | £ | £ |
| Investments | | |
| Cost | | |
| At 31 March 2014 | 4 | 4 |
| Net book value | | |
| At 31 March 2014 | 4 | 4 |
| At 31 March 2013 | 4 | 4 |

Abellio Group Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 31 March 2014

3.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Name | Country of incorporation | Nature of business | Details of investment | Proportion held by company |
|-------------------------------|--------------------------|--------------------|-----------------------|----------------------------|
| Subsidiary undertaking | | | | |
| Abellio Ltd | N. Ireland | Dormant | Ordinary | 100% |
| Abellio Trading Ltd | N. Ireland | Dormant | Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Year ended | Capital and reserves £ | Profit for the year £ |
|---------------------|---------------|---------------------------|--------------------------|
| Abellio Ltd | 31 March 2014 | 2 | - |
| Abellio Trading Ltd | 31 March 2014 | 2 | - |
| | | <u>2</u> | <u>-</u> |

In the opinion of the director, the value to the company of the unlisted investments is not less than the book amount shown above.

4. SHARE CAPITAL

| | | | 2014 £ | 2013 £ |
|---|--------------|----------------|-----------|-----------|
| Description | No of shares | Value of units | | |
| Allotted, called up and fully paid | | | | |
| Ordinary Shares Class 1 | 2 | £1 each | <u>2</u> | <u>2</u> |