

Registered Number NI071464

Crawford McCann Limited

Abbreviated Accounts

31 January 2012

Crawford McCann Limited

Registered Number NI071464

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	2		
Tangible		11,654	13,415
		<u>11,654</u>	<u>13,415</u>
<b>Current assets</b>			
Stocks		0	16,000
Debtors		2,051	20,068
Cash at bank and in hand		13,197	5,316
Total current assets		<u>15,248</u>	<u>41,384</u>
<b>Creditors: amounts falling due within one year</b>		(9,144)	(27,963)
<b>Net current assets (liabilities)</b>		6,104	13,421
<b>Total assets less current liabilities</b>		<u>17,758</u>	<u>26,836</u>
<b>Total net assets (liabilities)</b>		<u>17,758</u>	<u>26,836</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		17,756	26,834
<b>Shareholders funds</b>		<u>17,758</u>	<u>26,836</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:

**Ms K McCann, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings                      25% Reducing Balance

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 February 2011	17,953	17,953
Additions	2,124	2,124
At 31 January 2012	<u>20,077</u>	<u>20,077</u>

**Depreciation**

At 01 February 2011		4,538	4,538
Charge for year	-	<u>3,885</u>	<u>3,885</u>
At 31 January 2012	-	<u>8,423</u>	<u>8,423</u>

**Net Book Value**

At 31 January 2012		11,654	11,654
At 31 January 2011	-	<u>13,415</u>	<u>13,415</u>

3 **Creditors: amounts falling due after more than one year**4 **Share capital**

	2012 £	2011 £
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2