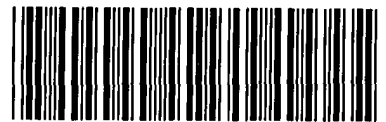


Allgo Mechanical Engineering Limited
Abbreviated financial statements
for the year ended 30 April 2015

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Allgo Mechanical Engineering Limited

Abbreviated financial statements for the year ended 30 April 2015

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Abbreviated balance sheet	1
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Abbreviated balance sheet at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	30,009	30,603
Current assets			
Stocks		21,000	20,000
Debtors		106,978	150,487
Cash at bank and in hand		39,030	29,320
		167,008	199,807
Creditors: amounts falling due within one year		(208,093)	(208,265)
Net current liabilities		(41,085)	(8,458)
Total assets less current liabilities		(11,076)	22,145
Creditors: amounts falling due after more than one year		(2,482)	(1,125)
Provisions for liabilities		-	-
Net (liabilities)/assets		(13,558)	21,020
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(13,658)	20,920
Equity shareholders' funds		(13,558)	21,020

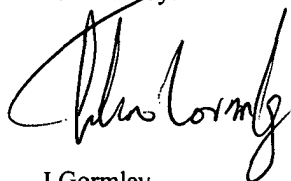
Advantage has been taken of the audit exemptions available for small companies conferred by Section 477 of the Companies Act 2006 on the grounds:

- that for the year ended 30 April 2015 the company was entitled to the exemptions from a statutory audit under Section 477 of the Companies Act 2006; and
- that no notice has been deposited under Section 476 of the Companies Act 2006 in relation to the financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements on pages 1 to 3 were approved by the board on 27 January 2016 and were signed on its behalf by:



J Gormley
Director

Notes to the abbreviated financial statements for the period ended 30 April 2015

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out. The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost, or valuation, of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

		%
Plant and machinery	-	10
Fixtures and fittings	-	10
Motor vehicles	-	25
Computer	-	20

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value. Cost comprises materials, direct wages and other direct production costs together with a proportion of production overheads relevant to the stage of completion of work in progress and finished goods.

Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

Turnover

Turnover represents the invoiced value of goods supplied during the year excluding value added tax and is net of sales returns, trade discounts and rebates. Revenue is recognised upon delivery of service, which is when title to the product is transferred to the customer.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Pension costs

Contributions to pension funds within maximum limits are charged against profits in the period in which they are paid. The company contributes to personal pension schemes on behalf of a number of employees.

Notes to the abbreviated financial statements for the period ended 30 April 2015 (continued)

1 Accounting policies (continued)

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date or the exchange rate of a related foreign exchange contract where appropriate. The resulting gain or loss is dealt with in the profit and loss account.

Government grants

Grants that relate to specific capital expenditure are treated as deferred income which is then credited to the profit and loss account over the related asset's useful life. Other grants are credited to the profit and loss account when received.

2 Tangible fixed assets

	Total £
Cost	
At 30 April 2014	50,239
Additions	5,471
At 30 April 2015	55,710
Accumulated depreciation	
At 30 April 2014	19,636
Charge for year	6,065
At 30 April 2015	25,701
Net book value	
At 30 April 2015	30,009
At 30 April 2014	30,603

3 Called up share capital

	2015 £	2014 £
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted and fully paid		
100 ordinary shares of £1 each	100	100

4 Ultimate controlling party

There is no ultimate controlling party.