

Registered number
NI 70294

A & T Lees Limited

Abbreviated Accounts

31 October 2010

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COMPANIES HOUSE

A & T Lees Limited
Abbreviated Balance Sheet
as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	9,600	10,800
Tangible assets	3	16,395	19,908
		<u>25,995</u>	<u>30,708</u>
Current assets			
Debtors		398	4,967
Cash at bank and in hand		22	22
		<u>420</u>	<u>4,989</u>
Creditors: amounts falling due within one year		<u>(34,004)</u>	<u>(58,000)</u>
Net current liabilities		(33,584)	(53,011)
Total assets less current liabilities		<u>(7,589)</u>	<u>(22,303)</u>
Creditors: amounts falling due after more than one year		<u>(32,803)</u>	<u>(11,222)</u>
Net liabilities		<u>(40,392)</u>	<u>(33,525)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(40,394)	(33,527)
Shareholders' funds		<u>(40,392)</u>	<u>(33,525)</u>

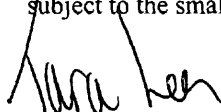
For the above year end the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

(i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

(iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Tara Lees

Director

Approved by the board on 24 May 2011

A & T Lees Limited
Notes to the Abbreviated Accounts
for the period from 27 August 2008 to 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	15% straight line
Motor vehicles	15% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 November 2009	12,000
At 31 October 2010	<u>12,000</u>

Amortisation

At 1 November 2009	1,200
Provided during the year	<u>1,200</u>
At 31 October 2010	<u>2,400</u>

Net book value

At 31 October 2010	<u>9,600</u>
At 31 October 2009	<u>10,800</u>

A & T Lees Limited
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for the period from 27 August 2008 to 31 October 2009

3 Tangible fixed assets **£**

Cost

At 1 November 2009 23,421

At 31 October 2010 23,421

Depreciation

At 1 November 2009 3,513

Charge for the year 3,513

At 31 October 2010 7,026

Net book value

At 31 October 2010 16,395

At 31 October 2009 19,908

4 Share capital

2010

2009

£

£

Authorised

Ordinary shares of £1 each

100,000

100,000

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

