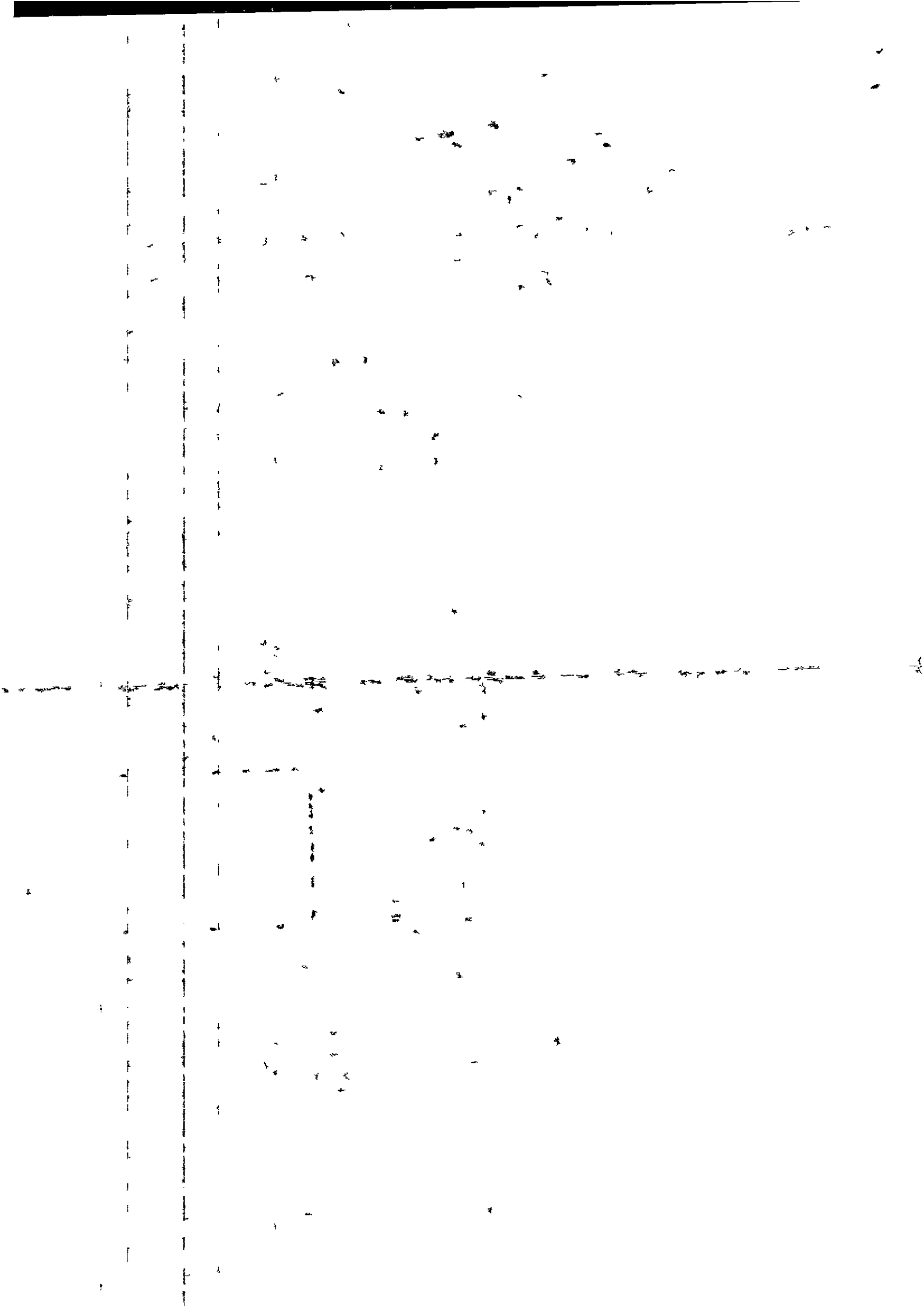


Registered number  
NI069762

AB Ironworks Ltd  
Abbreviated Accounts  
30 June 2009





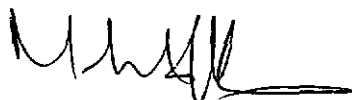
## **AB Ironworks Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of AB Ironworks Ltd for the period ended 30 June 2009**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the abbreviated accounts of AB Ironworks Ltd for the period ended 30 June 2009 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

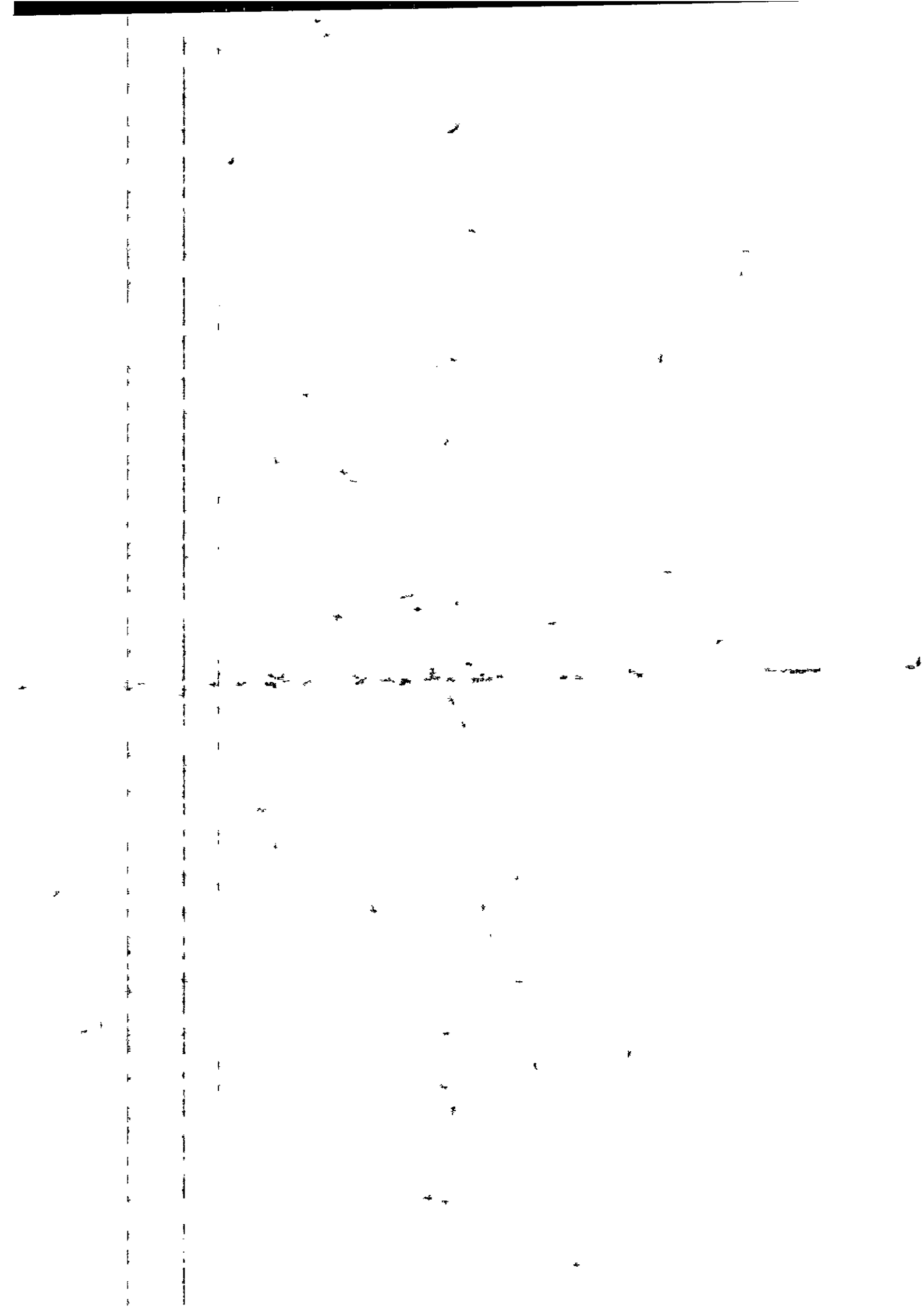
As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>



M J Kane & Co Accountants Ltd  
Chartered Certified Accountants  
3rd Floor  
2 Market Place  
Carrickfergus  
BT38 7AW

24 June 2010



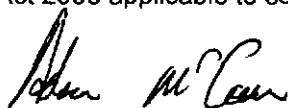
**AB Ironworks Ltd**  
**Registered number NI069762**  
**Abbreviated Balance Sheet**  
**as at 30 June 2009**

	Notes	2009 £
<b>Fixed assets</b>		
Tangible assets	2	2 084
<b>Current assets</b>		
Debtors		5 893
Cash at bank and in hand		667
		<u>6 560</u>
<b>Creditors amounts falling due within one year</b>		(11 737)
<b>Net current liabilities</b>		<u>(5 177)</u>
<b>Net liabilities</b>		<u>(3 093)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(3 193)
<b>Shareholders funds</b>		<u>(3 093)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

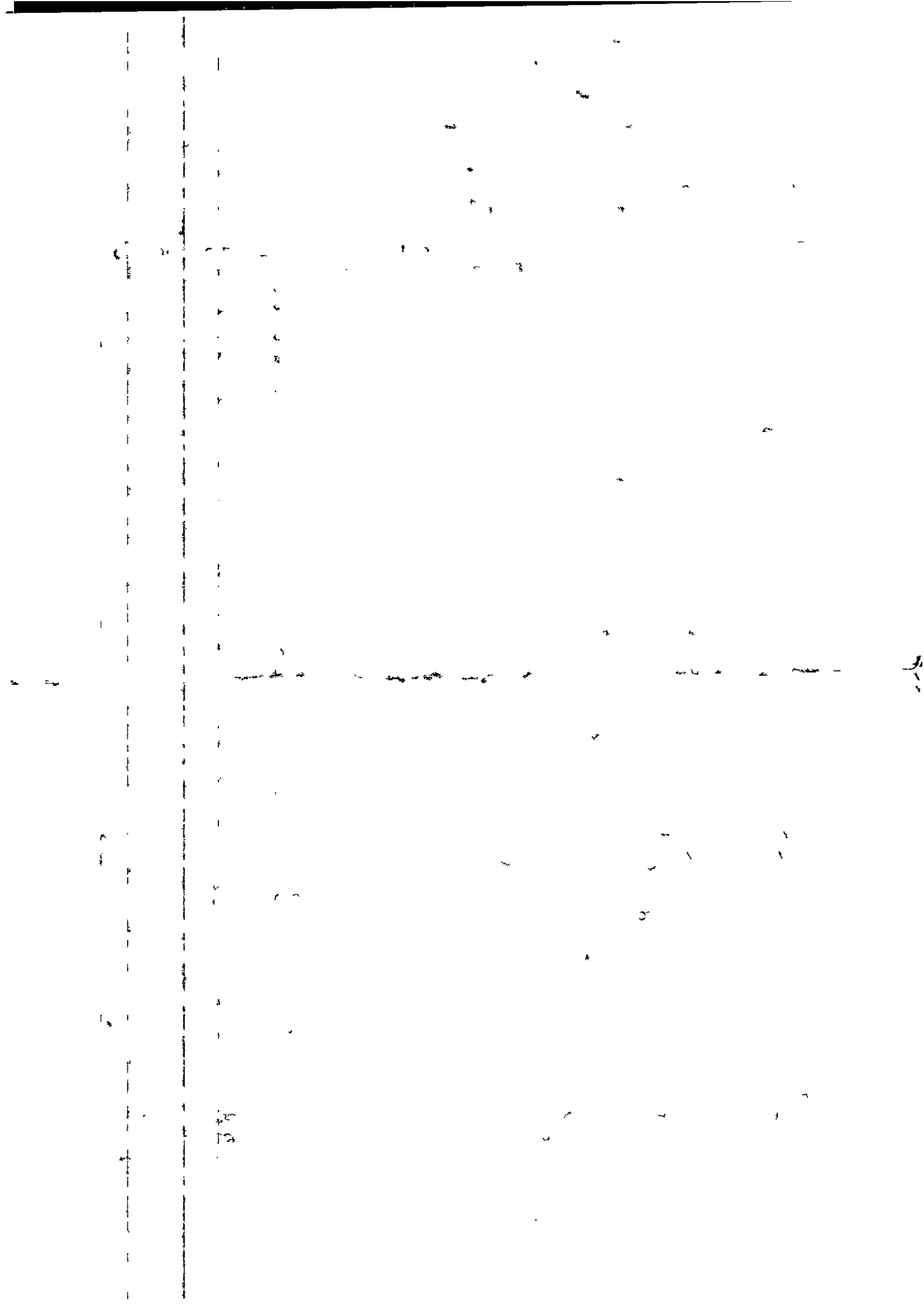
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Adrian McCann  
Director

Approved by the board on 24 June 2010



**AB Ironworks Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts which are those where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Category	Item	Value	Unit	Notes
Electronics	Smartphone	1200	USD	Latest model, 128GB storage
	Laptop	1500	USD	15-inch display, 8GB RAM
	Tablet	800	USD	10-inch display, 64GB storage
	Smartwatch	250	USD	Latest generation, black
	Wireless Earbuds	150	USD	True wireless, noise cancellation
	Smart TV	1000	USD	55-inch, 4K UHD, smart features
	Gaming Console	450	USD	Latest generation, 1TB storage
	Smart Home Hub	100	USD	Control smart home devices
	Security Camera	120	USD	Indoor, night vision, motion detection
	Smart Lock	200	USD	Keyless entry, app control
Furniture	Sofa	1800	USD	L-shaped, leather, 3-seater
	Dining Table	600	USD	Wood, 6-seater, extendable
	Bed Frame	900	USD	Queen size, metal, adjustable
	Mattress	700	USD	Queen size, memory foam
	Desk	400	USD	Wood, L-shaped, adjustable height
	Chair	150	USD	Ergonomic, office chair
	Armchair	250	USD	Leather, modern design
	Recliner	300	USD	Leather, adjustable, footrest
	Storage Cabinet	350	USD	Wood, 4-door, 6 shelves
	Dresser	450	USD	Wood, 6 drawers, 2 doors
Home Decor	Area Rug	300	USD	5x7 ft, Persian style
	Wall Art	100	USD	Abstract painting, 24x36 inches
	Throw Pillows	50	USD	Set of 4, various colors
	Table Linens	80	USD	Set of 12, white, 12x12 inches
	Curtains	120	USD	Blackout, 84 inches, 2 panels
	Lighting	150	USD	Modern, adjustable, 3-way switch
	Planters	60	USD	Set of 3, ceramic, various sizes
	Vases	40	USD	Set of 2, glass, modern design
	Decorative Objects	100	USD	Set of 5, various styles
	Storage Baskets	80	USD	Set of 3, wicker, various sizes

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**AB Ironworks Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2009**

<b>2 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		2 780
At 30 June 2009		<u>2 780</u>
<b>Depreciation</b>		
Charge for the period		696
At 30 June 2009		<u>696</u>
<b>Net book value</b>		
At 30 June 2009		<u>2 084</u>
<b>3 Share capital</b>	<b>2009</b>	<b>2009</b>
	<b>No</b>	<b>£</b>
Allotted called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

