

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Davonne Housebakes Ltd

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for the Year Ended 31 March 2015**

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Davonne Housebakes Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Tracy Hall
Shane McCullough
Yvonne McCullough

SECRETARY:

Tracy Hall

REGISTERED OFFICE:

Lissue Industrial Estate West
Unit 4
14 Rathdown Road
Lisburn
Co. Antrim
BT28 2RE

REGISTERED NUMBER:

NI069462 (Northern Ireland)

ACCOUNTANTS:

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Davonne Housebakes Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

22 July 2015

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		18,000		22,500
Tangible assets	3		<u>33,265</u>		<u>29,829</u>
			51,265		52,329
CURRENT ASSETS					
Stocks		3,175		3,020	
Debtors		<u>88,164</u>		<u>75,600</u>	
		91,339		78,620	
CREDITORS					
Amounts falling due within one year	4	<u>101,206</u>		<u>106,477</u>	
NET CURRENT LIABILITIES			<u>(9,867)</u>		<u>(27,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,398		24,472
CREDITORS					
Amounts falling due after more than one year	4		(26,590)		(12,588)
PROVISIONS FOR LIABILITIES			<u>(5,883)</u>		<u>(4,627)</u>
NET ASSETS			<u>8,925</u>		<u>7,257</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,500		1,500
Profit and loss account			<u>7,425</u>		<u>5,757</u>
SHAREHOLDERS' FUNDS			<u>8,925</u>		<u>7,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

Tracy Hall - Director

Shane McCullough - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on Reducing Balance
Vans	- 25% on Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>90,000</u>
AMORTISATION	
At 1 April 2014	67,500
Amortisation for year	<u>4,500</u>
At 31 March 2015	<u>72,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>18,000</u>
At 31 March 2014	<u>22,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	149,779
Additions	21,513
Disposals	<u>(16,566)</u>
At 31 March 2015	<u>154,726</u>
DEPRECIATION	
At 1 April 2014	119,950
Charge for year	11,089
Eliminated on disposal	<u>(9,578)</u>
At 31 March 2015	<u>121,461</u>
NET BOOK VALUE	
At 31 March 2015	<u>33,265</u>
At 31 March 2014	<u>29,829</u>

4. CREDITORS

Creditors include an amount of £ 80,028 (31.3.14 - £ 66,469) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Tracy Hall		
Balance outstanding at start of year	17,951	12,451
Amounts advanced	20,540	31,660
Amounts repaid	(22,900)	(26,160)
Balance outstanding at end of year	<u>15,591</u>	<u>17,951</u>
Shane McCullough		
Balance outstanding at start of year	14,327	4,827
Amounts advanced	18,540	20,260
Amounts repaid	(16,400)	(10,760)
Balance outstanding at end of year	<u>16,467</u>	<u>14,327</u>
Yvonne McCullough		
Balance outstanding at start of year	8,995	17,995
Amounts advanced	9,000	8,655
Amounts repaid	(17,500)	(17,655)
Balance outstanding at end of year	<u>495</u>	<u>8,995</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.