

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2014**

**for**

**Davonne Housebakes Ltd**

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**for the Year Ended 31 March 2014**

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**Davonne Housebakes Ltd**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

Tracy Hall  
Shane McCullough  
Yvonne McCullough

**SECRETARY:**

Tracy Hall

**REGISTERED OFFICE:**

Lissue Industrial Estate West  
Unit 4  
14 Rathdown Road  
Lisburn  
Co. Antrim  
BT28 2RE

**REGISTERED NUMBER:**

NI069462 (Northern Ireland)

**ACCOUNTANTS:**

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Davonne Housebakes Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

6 August 2014

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		22,500		33,750
Tangible assets	3		29,829		39,773
			<u>52,329</u>		<u>73,523</u>
<b>CURRENT ASSETS</b>					
Stocks		3,020		3,150	
Debtors		<u>75,600</u>		<u>65,720</u>	
		78,620		68,870	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>106,477</u>		<u>98,801</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,857)</u>		<u>(29,931)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,472		43,592
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(12,588)		(20,623)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,627)</u>		<u>(6,322)</u>
<b>NET ASSETS</b>			<u><u>7,257</u></u>		<u><u>16,647</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,500		1,500
Profit and loss account			<u>5,757</u>		<u>15,147</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,257</u></u>		<u><u>16,647</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2014 and were signed on its behalf by:

Tracy Hall - Director

Shane McCullough - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on Reducing Balance
Vans	- 25% on Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	56,250
Amortisation for year	<u>11,250</u>
At 31 March 2014	<u>67,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>22,500</u>
At 31 March 2013	<u>33,750</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>149,779</u>
<b>DEPRECIATION</b>	
At 1 April 2013	110,006
Charge for year	<u>9,944</u>
At 31 March 2014	<u>119,950</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>29,829</u>
At 31 March 2013	<u>39,773</u>

**4. CREDITORS**

Creditors include an amount of £ 66,469 (31.3.13 - £ 74,523 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
<b>Tracy Hall</b>		
Balance outstanding at start of year	12,451	11,141
Amounts advanced	31,660	25,810
Amounts repaid	(26,160)	(24,500)
Balance outstanding at end of year	<u>17,951</u>	<u>12,451</u>
<b>Shane McCullough</b>		
Balance outstanding at start of year	4,827	13,634
Amounts advanced	20,260	18,193
Amounts repaid	(10,760)	(27,000)
Balance outstanding at end of year	<u>14,327</u>	<u>4,827</u>
<b>Yvonne McCullough</b>		
Balance outstanding at start of year	17,995	6,728
Amounts advanced	8,655	30,767
Amounts repaid	(17,655)	(19,500)
Balance outstanding at end of year	<u>8,995</u>	<u>17,995</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.