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APT Fabrics Limited

Abbreviated Accounts  
for the year ended  
30 April 2013

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## **APT Fabrics Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of APT Fabrics Limited for the year ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of APT Fabrics Limited for the year ended 30 April 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking compilation of financial statements.

This report is made solely to the Board of Directors of APT Fabrics Limited, as a body, in accordance with the terms of our engagement letter dated 9 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of APT Fabrics Limited and state those matters that we have agreed to state to the Board of Directors of APT Fabrics Limited, as a body, in this report and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APT Fabrics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APT Fabrics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APT Fabrics Limited. You consider that APT Fabrics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of APT Fabrics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Roger Morrison & Co. Ltd  
Chartered Accountants  
95 Cregagh Road  
Belfast  
BT6 8PY

12 December 2013

**APT Fabrics Limited****Registered number:** NI068998**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	9,371	732
<b>Current assets</b>			
Stocks		56,813	51,483
Debtors		52,522	20,211
Cash at bank and in hand		27,777	15,240
		<u>137,112</u>	<u>86,934</u>
<b>Creditors: amounts falling due within one year</b>		(95,597)	(66,506)
<b>Net current assets</b>		<u>41,515</u>	<u>20,428</u>
<b>Total assets less current liabilities</b>		<u>50,886</u>	<u>21,160</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,267)	-
<b>Net assets</b>		<u>26,619</u>	<u>21,160</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		26,618	21,159
<b>Shareholders' funds</b>		<u>26,619</u>	<u>21,160</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Stanley Russell

Director



**APT Fabrics Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Tangible fixed assets</b>	<b>£</b>
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**Cost**

At 1 May 2012	1,710
Additions	11,226
At 30 April 2013	<u>12,936</u>

**Depreciation**

At 1 May 2012	978
Charge for the year	2,587
At 30 April 2013	<u>3,565</u>

**Net book value**

At 30 April 2013	<u>9,371</u>
At 30 April 2012	<u>732</u>

<b>3 Share capital</b>	<b>Nominal</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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