

Registered Number: NI068339

Northern Ireland

Abbey Financial Services (N.I.) Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Abbey Financial Services (N.I.) Limited

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**Statement of Financial Position**  
**As at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,551	4,030
		<b>3,551</b>	<b>4,030</b>
<b>Current assets</b>			
Trade and other receivables	3	1,033	-
Cash and cash equivalents		285,376	172,415
		<b>286,409</b>	<b>172,415</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(81,590)	(46,851)
<b>Net current assets</b>		<b>204,819</b>	<b>125,564</b>
<b>Total assets less current liabilities</b>		<b>208,370</b>	<b>129,594</b>
<b>Provisions for liabilities</b>		(508)	(592)
<b>Net assets</b>		<b>207,862</b>	<b>129,002</b>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Share premium account		45,000	45,000
Retained earnings		152,862	74,002
<b>Shareholders' funds</b>		<b>207,862</b>	<b>129,002</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 May 2018 and were signed by:

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Mr Conor McAneney Director

Mr Niall McGeown Director

# Abbey Financial Services (N.I.) Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

Abbey Financial Services (N.I.) Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI068339.

Registered address:  
Melbourne Terrace  
18 Russell Street  
Armagh  
County Armagh  
BT61 9BS

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Furniture and Fittings	33% Reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

### 2. Property, plant and equipment

	Land and Buildings £	Furniture and Fittings £	Total £
<b>Cost or valuation</b>			
At 01 April 2017	3,325	14,211	17,536
At 31 March 2018	<b>3,325</b>	<b>14,211</b>	<b>17,536</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2017	579	12,927	13,506
Charge for year	55	424	479
At 31 March 2018	<b>634</b>	<b>13,351</b>	<b>13,985</b>
<b>Net book value</b>			
At 31 March 2018	<b>2,691</b>	<b>860</b>	<b>3,551</b>
At 31 March 2017	<b>2,746</b>	<b>1,284</b>	<b>4,030</b>

# Abbey Financial Services (N.I.) Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 3. Trade and other receivables

	2018	2017
	£	£
Other debtors	1,033	-

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	25,402	16,596
Other creditors	56,188	30,255
	<b>81,590</b>	<b>46,851</b>

### 5. Average number of persons employed

During the year the average number of employees was 5 (2017 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.