

Registered Number NI067816

BALLOO INNS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	417,680	667,280
Tangible assets	3	956,170	786,932
		<u>1,373,850</u>	<u>1,454,212</u>
Current assets			
Stocks		72,444	74,173
Debtors		135	-
Cash at bank and in hand		96,888	141,786
		<u>169,467</u>	<u>215,959</u>
Creditors: amounts falling due within one year		<u>(850,121)</u>	<u>(951,119)</u>
Net current assets (liabilities)		<u>(680,654)</u>	<u>(735,160)</u>
Total assets less current liabilities		<u>693,196</u>	<u>719,052</u>
Creditors: amounts falling due after more than one year		<u>(483,746)</u>	<u>(484,550)</u>
Accruals and deferred income		<u>(24,750)</u>	<u>-</u>
Total net assets (liabilities)		<u>184,700</u>	<u>234,502</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		184,600	234,402
Shareholders' funds		<u>184,700</u>	<u>234,502</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 March 2015

And signed on their behalf by:

Ronan Sweeney, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 100 years

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Kitchen equipment - 20% straight line

Intangible assets amortisation policy

Goodwill:

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Licenses:

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Other accounting policies

Stock:

Stock is valued at the lower of cost and net realisable value.

Government grants:

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	838,980
Additions	-
Disposals	-
Revaluations	(135,000)

Transfers	-
At 30 June 2014	<u>703,980</u>
Amortisation	
At 1 July 2013	171,700
Charge for the year	114,600
On disposals	-
At 30 June 2014	<u>286,300</u>
Net book values	
At 30 June 2014	<u>417,680</u>
At 30 June 2013	<u>667,280</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	972,190
Additions	305,119
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,277,309</u>
Depreciation	
At 1 July 2013	185,258
Charge for the year	135,881
On disposals	-
At 30 June 2014	<u>321,139</u>
Net book values	
At 30 June 2014	<u>956,170</u>
At 30 June 2013	<u>786,932</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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